Profit allocation basis: Net Assets
Local currency: USD

VALUATION DETAIL
10 Nov 2026
Siegfried Supply Chain Finance Fund S.C.A., SICAV-SIF - Series 1

Previous valuation date: 03 Nov 2026
Status:

		Profit allocation calculations are in local currency						FCY/LCY	FCY/LCY				
Gross Assets Brought Fwd	Net Assets Brought Fwd	Capital Movements	Perf. Fee Crystalised	Allocation Base	FX Gain FCY Profit Alloc	Uneven Allocations	Management Fee	System Calc Perf. Fee	Closing Net Capital	Shares Outstanding	EQ Shares EQ Amount	GAV % Change	NAV % Change
Class A Accumulation Hedged JPY													
JPY													
Class A Accumulation (Hedged) JPY					8,434,827			0	5,912,076,534			1,111.6276	1,111.6276
37,274,365.67	37,274,365.67	0.00	0.00	37,274,365.67	57,715.75	-73,763.40	-411.70	0.00	37,257,906.31	5,318,396.4582		0.0986%	0.0986%
Total for JPY					*8,434,827*			*0*	*5,912,076,534*				
37,274,365.67	*37,274,365.67*	*0.00*	*0.00*	*37,274,365.67*	*57,715.75*	*-73,763.40*	*-411.70*	*0.00*	*37,257,906.31*	*5,318,396.46*			
Total for Class A Accumulation Hedged JPY													
37,274,365.67	*37,274,365.67*	*0.00*	*0.00*	*37,274,365.67*	*57,715.75*	*-73,763.40*	*-411.70*	*0.00*	*37,257,906.31*	*5,318,396.4582*			
Class A Accumulation Hedged EUR													
EUR													
Class A Accumulation (Hedged) EUR					325,408.15			0.00	103,943,479.64			1,262.4226	1,262.4226
116,640,222.53	116,640,222.53	-423,027.18	0.00	116,217,195.35	179,951.08	-400,460.89	-1,283.64	0.00	115,995,401.90	82,336.5193		0.122%	0.122%
Total for EUR					*325,408.15*			*0.00*	*103,943,479.64*				
116,640,222.53	*116,640,222.53*	*-423,027.18*	*0.00*	*116,217,195.35*	*179,951.08*	*-400,460.89*	*-1,283.64*	*0.00*	*115,995,401.90*	*82,336.52*			
Total for Class A Accumulation Hedged EUR													
116,640,222.53	*116,640,222.53*	*-423,027.18*	*0.00*	*116,217,195.35*	*179,951.08*	*-400,460.89*	*-1,283.64*	*0.00*	*115,995,401.90*	*82,336.5193*			
Class A Accumulation USD.													
USD													
Class A Accumulation USD												1,398.9221	1,398.9221
98,241,391.94	98,241,391.94	-6,698,897.59	0.00	91,542,494.35	141,744.70	-7,033.38	-1,011.11	0.00	91,676,194.56	65,533.4528		0.1461%	0.1461%
Total for USD													
98,241,391.94	*98,241,391.94*	*-6,698,897.59*	*0.00*	*91,542,494.35*	*141,744.70*	*-7,033.38*	*-1,011.11*	*0.00*	*91,676,194.56*	*65,533.45*			
Total for Class A Accumulation USD.													
98,241,391.94	*98,241,391.94*	*-6,698,897.59*	*0.00*	*91,542,494.35*	*141,744.70*	*-7,033.38*	*-1,011.11*	*0.00*	*91,676,194.56*	*65,533.4528*			
Class C													
USD													
Class C USD												0.0100	0.0100
39,999.00	39,999.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	39,999.00	3,999,900.0000		0.%	0.%
Total for USD													
39,999.00	*39,999.00*	*0.00*	*0.00*	*0.00*	*0.00*	*0.00*	*0.00*	*0.00*	*39,999.00*	*3,999,900.00*			
Total for Class C													
39,999.00	*39,999.00*	*0.00*	*0.00*	*0.00*	*0.00*	*0.00*	*0.00*	*0.00*	*39,999.00*	*3,999,900.0000*			

VALUATION DETAIL
10 Nov 2026
Siegfried Supply Chain Finance Fund S.C.A., SICAV-SIF - Series 1

Gross Assets Brought Fwd	Net Assets Brought Fwd	Profit allocation calculations are in local currency: Capital Movements	Perf. Fee Crystalised	Allocation Base	FX Gain FCY Profit Alloc	Uneven Allocations	Management Fee	FCY/LCY System Calc Perf. Fee	FCY/LCY Closing Net Capital	Shares Outstanding	EQ Shares EQ Amount	GAV % Change	NAV % Change
Class D Distributing JPY													
JPY													
Class D Distributing (Hedged) JPY					44,471,087			0	31,170,344,712			1,012.8996	1,012.8996
196,522,291.44	196,522,291.44	0.00	0.00	196,522,291.44	304,295.75	-388,904.19	-2,170.63	0.00	196,435,512.38	30,773,380.3422		0.0986%	0.0986%
Total for JPY					*44,471,087*			*0*	*31,170,344,712*				
196,522,291.44	*196,522,291.44*	*0.00*	*0.00*	*196,522,291.44*	*304,295.75*	*-388,904.19*	*-2,170.63*	*0.00*	*196,435,512.38*	*30,773,380.34*			
Total for Class D Distributing JPY													
196,522,291.44	*196,522,291.44*	*0.00*	*0.00*	*196,522,291.44*	*304,295.75*	*-388,904.19*	*-2,170.63*	*0.00*	*196,435,512.38*	*30,773,380.3422*			
Class D Distributing USD.													
USD													
Class D Distributing USD												1,021.2368	1,021.2368
351,099,029.89	351,099,029.89	0.00	0.00	351,099,029.89	543,642.88	-26,975.60	-3,877.96	0.00	351,611,819.21	344,299.9918		0.1461%	0.1461%
Total for USD													
351,099,029.89	*351,099,029.89*	*0.00*	*0.00*	*351,099,029.89*	*543,642.88*	*-26,975.60*	*-3,877.96*	*0.00*	*351,611,819.21*	*344,299.99*			
Total for Class D Distributing USD.													
351,099,029.89	*351,099,029.89*	*0.00*	*0.00*	*351,099,029.89*	*543,642.88*	*-26,975.60*	*-3,877.96*	*0.00*	*351,611,819.21*	*344,299.9918*			
Total for Company													
799,817,300.47	*799,817,300.47*	*-7,121,924.77*	*0.00*	*792,655,376.70*	*1,227,350.16*	*-897,137.46*	*-8,755.04*	*0.00*	*793,016,833.36*	*40,583,846.7643*			

SIEGFRIED SUPPLY CHAIN FINANCE FUND S.C.A., SICAV-SIF - SERIES 1

PROFIT & LOSS STATEMENT FOR THE PERIOD NOVEMBER 4, 2026 TO NOVEMBER 10, 2026

		PERIOD USD	YTD USD
REALISED GAIN/LOSS	FX Realised G/L	.00	(25.19)
	Realised G/L Forwards FX	1,262.46	(26,485,633.78)
	Realised G/L Spot FX	1,989.90	(6,659.42)
		3,252.36	(26,492,318.39)
UNREALISED GAIN/LOSS	FX Unrealised G/L	(2,884.96)	(263,238.95)
	Unrealised G/L Forwards FX	(832,988.11)	9,436,507.08
	Unrealised G/L Spot FX	.00	433.50
		(835,873.07)	9,173,701.63
UNREALISED GAIN/LOSS INVESTMENTS LONG	Unrealised G/L settl. Mutual Funds Long	790,843.40	38,982,504.10
		790,843.40	38,982,504.10
INTEREST AND OTHER INVESTMENT INCOME	Bank Interest	4,005.21	233,016.60
	Loan Interest	474,167.65	24,033,721.86
		478,172.86	24,266,738.46
OTHER INCOME	Other Income	.00	50.00
		.00	50.00
MANAGEMENT FEE	Management Fee	(8,755.04)	(437,965.79)
		(8,755.04)	(437,965.79)
OTHER EXPENSES	Administration Fee	(6,488.81)	(321,544.15)
	AIFM Fee Expense	39.58	(5,043.71)
	AIFS Registered Fee	(12.84)	(596.60)
	AML Compliance Officer Fees	113.68	(7,455.75)
	Audit Fee	(2,695.18)	(121,575.73)
	Bank Charges	27.86	(14,182.58)
	CNMV Regulation Fee	(66.81)	(3,103.35)
	Corporate Service Fee	(181.91)	(10,778.47)
	CSSF Fee	(197.97)	(9,195.54)
	Currency Hedge IM Fee	(3,312.30)	(145,682.53)
	Depository Fee	(5,204.81)	(257,513.02)
	Director Expense	(2,844.79)	(128,207.03)
	Distribution Fee	(60,837.05)	(3,090,923.54)
	Domiciliation fee	(107.01)	(8,463.71)
	EMIR Monitoring Fee	3.55	(5,050.01)
	EU Passporting Fee	(2,402.22)	(12,532.32)
	FATCA Service fee expense	(23.62)	(1,097.34)
	Financial Statement Fee	(48.42)	(2,249.15)
	Interest Expense	(.91)	(8,638.98)
	Investment Committee Fee	(3,223.21)	(233,567.35)
	Legal Fee	(1,835.14)	(86,388.10)
	Management Company Fee	(6,219.39)	(402,586.24)
	Other Expenses	(2,140.17)	(215,125.81)
	Other Fee Expense	(3,440.85)	(5,707.83)
	Platform Services Fee	(76.41)	(3,549.18)
	Preparation of Management Fee	(82.67)	(3,809.70)
	Professional Fees	(73.07)	884.46
	Registration Fees	(23.68)	(1,037.65)
	Reporting fee Expenses	(47.24)	(2,194.16)
	Representation Fees	(74.90)	(3,479.18)
	Responsible Officer Fee	(17.72)	(823.15)
	Subscription Tax	(1,520.92)	(74,735.45)
	Tax Expense	.00	(995.37)
	Transfer Agency Fee	(1,674.34)	(80,103.88)
	VAT Expense	(1,493.16)	(3,795.57)
		(106,182.85)	(5,270,847.67)
TOTAL		321,457.66	40,221,862.34

SIEGFRIED SUPPLY CHAIN FINANCE FUND S.C.A., SICAV-SIF - SERIES 1

COMPARATIVE PROFIT AND LOSS STATEMENT

		04-Nov-2026 10-Nov-2026	28-Oct-2026 03-Nov-2026	% Change
REALISED GAIN/LOSS	Realised G/L Forwards FX	1,262.46	5,251,381.35	(100.0)%
	Realised G/L Spot FX	1,989.90	-	N/A
		3,252.36	5,251,381.35	(99.9)%
UNREALISED GAIN/LOSS	FX Unrealised G/L	(2,884.96)	(2,610.61)	(10.5)%
	Unrealised G/L Forwards FX	(832,988.11)	(5,809,544.88)	85.7%
		(835,873.07)	(5,812,155.49)	85.6%
UNREALISED GAIN/LOSS INVESTMENTS LONG	Unrealised G/L settl. Mutual Funds Long	790,843.40	766,272.06	3.2%
		790,843.40	766,272.06	3.2%
INTEREST AND OTHER INVESTMENT INCOME	Bank Interest	4,005.21	4,344.02	(7.8)%
	Loan Interest	474,167.65	474,719.72	(0.1)%
		478,172.86	479,063.74	(0.2)%
MANAGEMENT FEE	Management Fee	(8,755.04)	(8,820.25)	0.7%
		(8,755.04)	(8,820.25)	0.7%
OTHER EXPENSES	Administration Fee	(6,488.81)	(6,533.97)	0.7%
	AIFM Fee Expense	39.58	(121.44)	132.6%
	AIFS Registered Fee	(12.84)	(12.88)	0.3%
	AML Compliance Officer Fees	113.68	(182.17)	162.4%
	Audit Fee	(2,695.18)	(2,703.63)	0.3%
	Bank Charges	27.86	(0.02)	139400.0%
	CNMV Regulation Fee	(66.81)	(67.02)	0.3%
	Corporate Service Fee	(181.91)	(182.48)	0.3%
	CSSF Fee	(197.97)	(198.59)	0.3%
	Currency Hedge IM Fee	(3,312.30)	(3,317.86)	0.2%
	Depository Fee	(5,204.81)	(5,245.94)	0.8%
	Director Expense	(2,844.79)	(2,845.96)	0.0%
	Distribution Fee	(60,837.05)	(61,358.78)	0.9%
	Domiciliation fee	(107.01)	(107.34)	0.3%
	EMIR Monitoring Fee	3.55	(118.47)	103.0%
	EU Passporting Fee	(2,402.22)	(85.87)	(2697.5)%
	FATCA Service fee expense	(23.62)	(23.70)	0.3%
	Financial Statement Fee	(48.42)	(48.57)	0.3%
	Interest Expense	(0.91)	(0.91)	0.0%
	Investment Committee Fee	(3,223.21)	(4,601.85)	30.0%
	Legal Fee	(1,835.14)	(17,941.72)	89.8%
	Management Company Fee	(6,219.39)	(8,068.31)	22.9%
	Other Expenses	(2,140.17)	(2,146.88)	0.3%
	Other Fee Expense	(3,440.85)	(46.73)	(7263.3)%
	Platform Services Fee	(76.41)	(76.65)	0.3%
	Preparation of Management Fee	(82.67)	(82.93)	0.3%
	Professional Fees	(73.07)	(73.30)	0.3%
	Registration Fees	(23.68)	(23.75)	0.3%
	Reporting fee Expenses	(47.24)	(47.39)	0.3%
	Representation Fees	(74.90)	(75.14)	0.3%
	Responsible Officer Fee	(17.72)	(17.78)	0.3%
	Subscription Tax	(1,520.92)	(728.02)	(108.9)%
	Transfer Agency Fee	(1,674.34)	(1,561.93)	(7.2)%

SIEGFRIED SUPPLY CHAIN FINANCE FUND S.C.A., SICAV-SIF - SERIES 1

COMPARATIVE PROFIT AND LOSS STATEMENT

			04-Nov-2026 10-Nov-2026	28-Oct-2026 03-Nov-2026	% Change
OTHER EXPENSES	VAT Expense		(1,493.16)	(35.72)	(4080.2)%
			(106,182.85)	(118,683.70)	10.5%
NET PROFIT / (LOSS) FOR THE PERIOD		**USD**	321,457.66	557,057.71	(42.3)%

Siegfried Supply Chain Finance Fund S.C.A., SICAV-SIF - Series 1

	Subclass	Amount
Class A Accumulation (Hedged) EUR		
INTEREST AND OTHER INVESTMENT INCOME		
	Bank Interest	587.23
	Loan Interest	69,521.30
Total for INTEREST AND OTHER INVESTMENT INCOME - Class A Accumulation (Hedged) EUR		*70,108.53*
MANAGEMENT FEE		
	Management Fee	(1,283.64)
Total for MANAGEMENT FEE - Class A Accumulation (Hedged) EUR		*(1,283.64)*
OTHER EXPENSES		
	Administration Fee	(951.37)
	AIFM Fee Expense	5.80
	AIFS Registered Fee	(1.88)
	AML Compliance Officer Fees	16.67
	Audit Fee	(395.16)
	Bank Charges	4.08
	CNMV Regulation Fee	(9.80)
	Corporate Service Fee	(26.67)
	CSSF Fee	(29.03)
	Currency Hedge IM Fee	(1,097.64)
	Depository Fee	(763.12)
	Director Expense	(417.10)
	Distribution Fee	(8,899.15)
	Domiciliation fee	(15.69)
	EMIR Monitoring Fee	0.52
	EU Passporting Fee	(352.21)
	FATCA Service fee expense	(3.46)
	Financial Statement Fee	(7.10)
	Interest Expense	(0.13)
	Investment Committee Fee	(472.58)
	Legal Fee	(269.06)
	Management Company Fee	(911.87)
	Other Expenses	(313.79)
	Other Fee Expense	(504.49)
	Platform Services Fee	(11.20)
	Preparation of Management Fee	(12.12)
	Professional Fees	(10.71)
	Registration Fees	(3.47)
	Reporting fee Expenses	(6.93)
	Representation Fees	(10.98)
	Responsible Officer Fee	(2.60)
	Subscription Tax	(222.99)
	Transfer Agency Fee	(245.49)
	VAT Expense	(218.92)
Total for OTHER EXPENSES - Class A Accumulation (Hedged) EUR		*(16,159.64)*
REALISED GAIN/LOSS		
	Realised G/L Forwards FX	185.10
	Realised G/L Spot FX	291.75
Total for REALISED GAIN/LOSS - Class A Accumulation (Hedged) EUR		*476.85*
UNREALISED GAIN/LOSS		
	FX Unrealised G/L	(422.99)
	Unrealised G/L Forwards FX	(390,464.10)
Total for UNREALISED GAIN/LOSS - Class A Accumulation (Hedged) EUR		*(390,887.09)*
UNREALISED GAIN/LOSS INVESTMENTS LONG		
	Unrealised G/L settl. Mutual Funds Long	115,951.53
Total for UNREALISED GAIN/LOSS INVESTMENTS LONG - Class A Accumulation (Hedged) EUR		*115,951.53*
Total for Class A Accumulation (Hedged) EUR		*(221,793.46)*

Siegfried Supply Chain Finance Fund S.C.A., SICAV-SIF - Series 1

	Subclass	Amount
Class A Accumulation (Hedged) JPY		
INTEREST AND OTHER INVESTMENT INCOME		
	Bank Interest	188.34
	Loan Interest	22,297.58
Total for INTEREST AND OTHER INVESTMENT INCOME - Class A Accumulation (Hedged) JPY		*22,485.92*
MANAGEMENT FEE		
	Management Fee	(411.70)
Total for MANAGEMENT FEE - Class A Accumulation (Hedged) JPY		*(411.70)*
OTHER EXPENSES		
	Administration Fee	(305.13)
	AIFM Fee Expense	1.86
	AIFS Registered Fee	(0.60)
	AML Compliance Officer Fees	5.35
	Audit Fee	(126.74)
	Bank Charges	1.31
	CNMV Regulation Fee	(3.14)
	Corporate Service Fee	(8.55)
	CSSF Fee	(9.31)
	Currency Hedge IM Fee	(353.07)
	Depository Fee	(244.75)
	Director Expense	(133.78)
	Distribution Fee	(2,858.42)
	Domiciliation fee	(5.03)
	EMIR Monitoring Fee	0.17
	EU Passporting Fee	(112.96)
	FATCA Service fee expense	(1.11)
	Financial Statement Fee	(2.28)
	Interest Expense	(0.04)
	Investment Committee Fee	(151.57)
	Legal Fee	(86.30)
	Management Company Fee	(292.46)
	Other Expenses	(100.64)
	Other Fee Expense	(161.80)
	Platform Services Fee	(3.59)
	Preparation of Management Fee	(3.89)
	Professional Fees	(3.44)
	Registration Fees	(1.11)
	Reporting fee Expenses	(2.22)
	Representation Fees	(3.52)
	Responsible Officer Fee	(0.83)
	Subscription Tax	(71.52)
	Transfer Agency Fee	(78.74)
	VAT Expense	(70.22)
Total for OTHER EXPENSES - Class A Accumulation (Hedged) JPY		*(5,188.07)*
REALISED GAIN/LOSS		
	Realised G/L Forwards FX	59.37
	Realised G/L Spot FX	93.57
Total for REALISED GAIN/LOSS - Class A Accumulation (Hedged) JPY		*152.94*
UNREALISED GAIN/LOSS		
	FX Unrealised G/L	(135.66)
	Unrealised G/L Forwards FX	(70,551.91)
Total for UNREALISED GAIN/LOSS - Class A Accumulation (Hedged) JPY		*(70,687.57)*
UNREALISED GAIN/LOSS INVESTMENTS LONG		
	Unrealised G/L settl. Mutual Funds Long	37,189.16
Total for UNREALISED GAIN/LOSS INVESTMENTS LONG - Class A Accumulation (Hedged) JPY		*37,189.16*
Total for Class A Accumulation (Hedged) JPY		*(16,459.32)*

Siegfried Supply Chain Finance Fund S.C.A., SICAV-SIF - Series 1

	Subclass	Amount
Class A Accumulation USD		
INTEREST AND OTHER INVESTMENT INCOME		
	Bank Interest	462.56
	Loan Interest	54,760.86
	Total for INTEREST AND OTHER INVESTMENT INCOME - Class A Accumulation USD	*55,223.42*
MANAGEMENT FEE		
	Management Fee	(1,011.11)
	Total for MANAGEMENT FEE - Class A Accumulation USD	*(1,011.11)*
OTHER EXPENSES		
	Administration Fee	(749.38)
	AIFM Fee Expense	4.57
	AIFS Registered Fee	(1.48)
	AML Compliance Officer Fees	13.13
	Audit Fee	(311.26)
	Bank Charges	3.22
	CNMV Regulation Fee	(7.72)
	Corporate Service Fee	(21.01)
	CSSF Fee	(22.86)
	Depository Fee	(601.10)
	Director Expense	(328.54)
	Distribution Fee	(7,033.38)
	Domiciliation fee	(12.36)
	EMIR Monitoring Fee	0.41
	EU Passporting Fee	(277.43)
	FATCA Service fee expense	(2.73)
	Financial Statement Fee	(5.59)
	Interest Expense	(0.11)
	Investment Committee Fee	(372.24)
	Legal Fee	(211.94)
	Management Company Fee	(718.27)
	Other Expenses	(247.16)
	Other Fee Expense	(397.38)
	Platform Services Fee	(8.82)
	Preparation of Management Fee	(9.55)
	Professional Fees	(8.44)
	Registration Fees	(2.73)
	Reporting fee Expenses	(5.46)
	Representation Fees	(8.65)
	Responsible Officer Fee	(2.05)
	Subscription Tax	(175.65)
	Transfer Agency Fee	(193.37)
	VAT Expense	(172.44)
	Total for OTHER EXPENSES - Class A Accumulation USD	*(11,887.77)*
REALISED GAIN/LOSS		
	Realised G/L Forwards FX	145.80
	Realised G/L Spot FX	229.81
	Total for REALISED GAIN/LOSS - Class A Accumulation USD	*375.61*
UNREALISED GAIN/LOSS		
	FX Unrealised G/L	(333.18)
	Total for UNREALISED GAIN/LOSS - Class A Accumulation USD	*(333.18)*
UNREALISED GAIN/LOSS INVESTMENTS LONG		
	Unrealised G/L settl. Mutual Funds Long	91,333.23
	Total for UNREALISED GAIN/LOSS INVESTMENTS LONG - Class A Accumulation USD	*91,333.23*
	Total for Class A Accumulation USD	*133,700.20*

Siegfried Supply Chain Finance Fund S.C.A., SICAV-SIF - Series 1

	Subclass	Amount
Class D Distributing (Hedged) JPY		
INTEREST AND OTHER INVESTMENT INCOME		
	Bank Interest	993.01
	Loan Interest	117,559.93
	Total for INTEREST AND OTHER INVESTMENT INCOME - Class D Distributing (Hedged) JPY	*118,552.94*
MANAGEMENT FEE		
	Management Fee	(2,170.63)
	Total for MANAGEMENT FEE - Class D Distributing (Hedged) JPY	*(2,170.63)*
OTHER EXPENSES		
	Administration Fee	(1,608.76)
	AIFM Fee Expense	9.81
	AIFS Registered Fee	(3.18)
	AML Compliance Officer Fees	28.18
	Audit Fee	(668.21)
	Bank Charges	6.91
	CNMV Regulation Fee	(16.56)
	Corporate Service Fee	(45.10)
	CSSF Fee	(49.08)
	Currency Hedge IM Fee	(1,861.59)
	Depository Fee	(1,290.42)
	Director Expense	(705.31)
	Distribution Fee	(15,070.50)
	Domiciliation fee	(26.53)
	EMIR Monitoring Fee	0.88
	EU Passporting Fee	(595.58)
	FATCA Service fee expense	(5.86)
	Financial Statement Fee	(12.00)
	Interest Expense	(0.23)
	Investment Committee Fee	(799.13)
	Legal Fee	(454.98)
	Management Company Fee	(1,541.97)
	Other Expenses	(530.61)
	Other Fee Expense	(853.09)
	Platform Services Fee	(18.94)
	Preparation of Management Fee	(20.50)
	Professional Fees	(18.12)
	Registration Fees	(5.87)
	Reporting fee Expenses	(11.71)
	Representation Fees	(18.57)
	Responsible Officer Fee	(4.39)
	Subscription Tax	(377.08)
	Transfer Agency Fee	(415.12)
	VAT Expense	(370.20)
	Total for OTHER EXPENSES - Class D Distributing (Hedged) JPY	*(27,353.41)*
REALISED GAIN/LOSS		
	Realised G/L Forwards FX	313.00
	Realised G/L Spot FX	493.35
	Total for REALISED GAIN/LOSS - Class D Distributing (Hedged) JPY	*806.35*
UNREALISED GAIN/LOSS		
	FX Unrealised G/L	(715.27)
	Unrealised G/L Forwards FX	(371,972.10)
	Total for UNREALISED GAIN/LOSS - Class D Distributing (Hedged) JPY	*(372,687.37)*
UNREALISED GAIN/LOSS INVESTMENTS LONG		
	Unrealised G/L settl. Mutual Funds Long	196,073.05
	Total for UNREALISED GAIN/LOSS INVESTMENTS LONG - Class D Distributing (Hedged) JPY	*196,073.05*
	Total for Class D Distributing (Hedged) JPY	*(86,779.07)*

Siegfried Supply Chain Finance Fund S.C.A., SICAV-SIF - Series 1

	Subclass	Amount
Class D Distributing USD		
INTEREST AND OTHER INVESTMENT INCOME		
	Bank Interest	1,774.07
	Loan Interest	210,027.97
	Total for INTEREST AND OTHER INVESTMENT INCOME - Class D Distributing USD	*211,802.04*
MANAGEMENT FEE		
	Management Fee	(3,877.96)
	Total for MANAGEMENT FEE - Class D Distributing USD	*(3,877.96)*
OTHER EXPENSES		
	Administration Fee	(2,874.16)
	AIFM Fee Expense	17.53
	AIFS Registered Fee	(5.69)
	AML Compliance Officer Fees	50.35
	Audit Fee	(1,193.80)
	Bank Charges	12.34
	CNMV Regulation Fee	(29.59)
	Corporate Service Fee	(80.58)
	CSSF Fee	(87.69)
	Depository Fee	(2,305.42)
	Director Expense	(1,260.07)
	Distribution Fee	(26,975.60)
	Domiciliation fee	(47.40)
	EMIR Monitoring Fee	1.57
	EU Passporting Fee	(1,064.04)
	FATCA Service fee expense	(10.46)
	Financial Statement Fee	(21.45)
	Interest Expense	(0.40)
	Investment Committee Fee	(1,427.69)
	Legal Fee	(812.86)
	Management Company Fee	(2,754.82)
	Other Expenses	(947.97)
	Other Fee Expense	(1,524.09)
	Platform Services Fee	(33.85)
	Preparation of Management Fee	(36.62)
	Professional Fees	(32.37)
	Registration Fees	(10.49)
	Reporting fee Expenses	(20.92)
	Representation Fees	(33.18)
	Responsible Officer Fee	(7.85)
	Subscription Tax	(673.68)
	Transfer Agency Fee	(741.63)
	VAT Expense	(661.38)
	Total for OTHER EXPENSES - Class D Distributing USD	*(45,593.96)*
REALISED GAIN/LOSS		
	Realised G/L Forwards FX	559.19
	Realised G/L Spot FX	881.41
	Total for REALISED GAIN/LOSS - Class D Distributing USD	*1,440.60*
UNREALISED GAIN/LOSS		
	FX Unrealised G/L	(1,277.87)
	Total for UNREALISED GAIN/LOSS - Class D Distributing USD	*(1,277.87)*
UNREALISED GAIN/LOSS INVESTMENTS LONG		
	Unrealised G/L settl. Mutual Funds Long	350,296.43
	Total for UNREALISED GAIN/LOSS INVESTMENTS LONG - Class D Distributing USD	*350,296.43*
	Total for Class D Distributing USD	*512,789.28*

Siegfried Supply Chain Finance Fund S.C.A., SICAV-SIF - Series 1

	Subclass	Amount
Fund		
INTEREST AND OTHER INVESTMENT INCOME		
	Bank Interest	4,005.21
	Loan Interest	474,167.64
	Total for INTEREST AND OTHER INVESTMENT INCOME - Fund	*478,172.85*
MANAGEMENT FEE		
	Management Fee	(8,755.04)
	Total for MANAGEMENT FEE - Fund	*(8,755.04)*
OTHER EXPENSES		
	Administration Fee	(6,488.80)
	AIFM Fee Expense	39.57
	AIFS Registered Fee	(12.83)
	AML Compliance Officer Fees	113.68
	Audit Fee	(2,695.17)
	Bank Charges	27.86
	CNMV Regulation Fee	(66.81)
	Corporate Service Fee	(181.91)
	CSSF Fee	(197.97)
	Currency Hedge IM Fee	(3,312.30)
	Depository Fee	(5,204.81)
	Director Expense	(2,844.80)
	Distribution Fee	(60,837.05)
	Domiciliation fee	(107.01)
	EMIR Monitoring Fee	3.55
	EU Passporting Fee	(2,402.22)
	FATCA Service fee expense	(23.62)
	Financial Statement Fee	(48.42)
	Interest Expense	(0.91)
	Investment Committee Fee	(3,223.21)
	Legal Fee	(1,835.14)
	Management Company Fee	(6,219.39)
	Other Expenses	(2,140.17)
	Other Fee Expense	(3,440.85)
	Platform Services Fee	(76.40)
	Preparation of Management Fee	(82.68)
	Professional Fees	(73.08)
	Registration Fees	(23.67)
	Reporting fee Expenses	(47.24)
	Representation Fees	(74.90)
	Responsible Officer Fee	(17.72)
	Subscription Tax	(1,520.92)
	Transfer Agency Fee	(1,674.35)
	VAT Expense	(1,493.16)
	Total for OTHER EXPENSES - Fund	*(106,182.85)*
REALISED GAIN/LOSS		
	Realised G/L Forwards FX	1,262.46
	Realised G/L Spot FX	1,989.89
	Total for REALISED GAIN/LOSS - Fund	*3,252.35*
UNREALISED GAIN/LOSS		
	FX Unrealised G/L	(2,884.97)
	Unrealised G/L Forwards FX	(832,988.11)
	Total for UNREALISED GAIN/LOSS - Fund	*(835,873.08)*
UNREALISED GAIN/LOSS INVESTMENTS LONG		
	Unrealised G/L settl. Mutual Funds Long	790,843.40
	Total for UNREALISED GAIN/LOSS INVESTMENTS LONG - Fund	*790,843.40*
	Total for Fund	*321,457.63*

SIEGFRIED SUPPLY CHAIN FINANCE FUND S.C.A., SICAV-SIF - SERIES 1

BALANCE SHEET AS OF NOVEMBER 10, 2026

ASSETS		USD
Cost of Inv. Long - Loans		637,015,445.49
Cost of Inv. Long - Mutual Funds		1.00
App/Dep FX Forwards		(5,891,181.28)
App/Dep settl. Mutual Funds Long		160,324,617.19
Bank Accounts		2,785,062.66
Cash in Transit		6,967.55
Bank Interest Receivable		6,494.63
Loan Interest Receivable		474,167.68
Prepaid CSSF Fee		1,442.19
Prepaid Directors Fees		13,797.75
Prepaid Legal Fee		13,370.31
Prepaid Registered Office		172.49
	ASSETS	794,750,357.66
LIABILITIES		**USD**
Current Management Fee Payable		53,005.37
AIFM regulatory reporting service fee payable		709.05
AIFS Registered Fee Payable		1,246.25
Audit Fee Payable		120,898.04
Bank Interest Payable		1.33
CNMV Regulation Fee Payable		2,996.99
Compliance Fees Payable		1,063.63
Corporate Service Fee Payable		8,159.99
Currency Hedge IM Fee Payable		56,398.04
Current Administration Fee Payable		159,810.17
Depositary Fee Payable		75,846.23
Directors Fees Payable		10,588.53
Distribution Fee Payable		934,416.78
Domiciliation fee Payable		4,800.08
EMIR Monitoring Fee Payable		691.70
EU Passporting Fee Payable		501.32
FATCA Service fee Payable		4,295.67
Financial Statement Fee Payable		6,241.49
Investment Committee Fee Payable		26,904.85
Management company fee payable		47,155.23
Other Fee Payable		4,504.61
Payable to GP		96,002.03
Placement Fee Payable		23,015.00
Platform Services Fee Payable		7,411.41
Preparation of Management Fee Payable		1,911.62
Professional Fees Payable		(383.87)
Reporting fee payable		1,262.99
Representation Fees Payable		29,387.45
Responsible Officer Fee Payable		1,806.44
Subscription Tax Payable		8,597.19
Transfer Agency Fee Payable		38,677.00
VAT Payable		5,601.69
	LIABILITIES	1,733,524.30
	NET ASSET VALUE	793,016,833.36
SHAREHOLDER CAPITAL		**USD**
Class A Accumulation (Hedged) EUR		115,995,401.90

SIEGFRIED SUPPLY CHAIN FINANCE FUND S.C.A., SICAV-SIF - SERIES 1

BALANCE SHEET AS OF NOVEMBER 10, 2026

SHAREHOLDER CAPITAL	USD
Class A Accumulation (Hedged) JPY	37,257,906.31
Class A Accumulation USD	91,676,194.56
Class C USD	39,999.00
Class D Distributing (Hedged) JPY	196,435,512.38
Class D Distributing USD	351,611,819.21
SHAREHOLDER CAPITAL TOTAL	793,016,833.36

SIEGFRIED SUPPLY CHAIN FINANCE FUND S.C.A., SICAV-SIF - SERIES 1

COMPARATIVE BALANCE SHEET AS OF NOVEMBER 10, 2026

	Nov 10, 2026	Nov 3, 2026
ASSETS	**USD**	**USD**
Cost of Inv. Long - Loans	637,015,445.49	639,618,673.18
Cost of Inv. Long - Mutual Funds	1.00	1.00
App/Dep FX Forwards	(5,891,181.28)	(5,058,193.17)
App/Dep settl. Mutual Funds Long	160,324,617.19	159,533,773.79
Bank Accounts	2,785,062.66	6,061,920.60
Cash in Transit	6,967.55	6,989.39
Bank Interest Receivable	6,494.63	2,489.49
Loan Interest Receivable	474,167.68	1,424,826.05
Prepaid CSSF Fee	1,442.19	1,645.30
Prepaid Directors Fees	13,797.75	15,691.59
Prepaid Legal Fee	13,370.31	15,253.11
Prepaid Registered Office	172.49	196.79
ASSETS	794,750,357.66	801,623,267.12
LIABILITIES	**USD**	**USD**
Current Management Fee Payable	53,005.37	44,250.33
AIFM regulatory reporting service fee payable	709.05	2,185.88
AIFS Registered Fee Payable	1,246.25	1,237.27
Audit Fee Payable	120,898.04	118,573.36
Bank Interest Payable	1.33	0.43
CNMV Regulation Fee Payable	2,996.99	2,939.36
Compliance Fees Payable	1,063.63	3,279.00
Corporate Service Fee Payable	8,159.99	8,003.09
Currency Hedge IM Fee Payable	56,398.04	53,085.74
Current Administration Fee Payable	159,810.17	153,801.94
Depositary Fee Payable	75,846.23	70,862.84
Directors Fees Payable	10,588.53	9,627.72
Distribution Fee Payable	934,416.78	873,579.73
Domiciliation fee Payable	4,800.08	4,707.78
EMIR Monitoring Fee Payable	691.70	2,132.44
EU Passporting Fee Payable	501.32	1,545.64
FATCA Service fee Payable	4,295.67	4,285.44
Financial Statement Fee Payable	6,241.49	6,212.48
Investment Committee Fee Payable	26,904.85	84,969.36
Management company fee payable	47,155.23	148,076.65
Other Fee Payable	4,504.61	4,485.87
Payable to GP	96,002.03	94,156.06
Placement Fee Payable	23,015.00	23,015.00
Platform Services Fee Payable	7,411.41	7,357.99
Preparation of Management Fee Payable	1,911.62	1,834.68
Professional Fees Payable	(383.87)	(458.37)
Reporting fee payable	1,262.99	1,219.56
Representation Fees Payable	29,387.45	29,404.44
Responsible Officer Fee Payable	1,806.44	1,794.33
Subscription Tax Payable	8,597.19	7,098.45
Transfer Agency Fee Payable	38,677.00	37,118.64
VAT Payable	5,601.69	5,583.52
LIABILITIES	1,733,524.30	1,805,966.65

SIEGFRIED SUPPLY CHAIN FINANCE FUND S.C.A., SICAV-SIF - SERIES 1

COMPARATIVE BALANCE SHEET AS OF NOVEMBER 10, 2026

	Nov 10, 2026	Nov 3, 2026
SHAREHOLDER CAPITAL	**USD**	**USD**
Investor Distributions	(43,264,427.50)	(43,264,427.50)
Share premium	776,053,203.04	783,175,127.81
FX Realised G/L	(25.19)	(25.19)
Realised G/L Forwards FX	(26,485,633.78)	(26,486,896.24)
Realised G/L Spot FX	(6,659.42)	(8,649.32)
FX Unrealised G/L	(263,238.95)	(260,353.99)
Unrealised G/L Forwards FX	9,436,507.08	10,269,495.19
Unrealised G/L Spot FX	433.50	433.50
Unrealised G/L settl. Mutual Funds Long	38,982,504.10	38,191,660.70
Bank Interest	233,016.60	229,011.39
Loan Interest	24,033,721.86	23,559,554.21
Other Income	50.00	50.00
Management Fee	(437,965.79)	(429,210.75)
Administration Fee	(321,544.15)	(315,055.34)
AIFM Fee Expense	(5,043.71)	(5,083.29)
AIFS Registered Fee	(596.60)	(583.76)
AML Compliance Officer Fees	(7,455.75)	(7,569.43)
Audit Fee	(121,575.73)	(118,880.55)
Bank Charges	(14,182.58)	(14,210.44)
CNMV Regulation Fee	(3,103.35)	(3,036.54)
Corporate Service Fee	(10,778.47)	(10,596.56)
CSSF Fee	(9,195.54)	(8,997.57)
Currency Hedge IM Fee	(145,682.53)	(142,370.23)
Depository Fee	(257,513.02)	(252,308.21)
Director Expense	(128,207.03)	(125,362.24)
Distribution Fee	(3,090,923.54)	(3,030,086.49)
Domiciliation fee	(8,463.71)	(8,356.70)
EMIR Monitoring Fee	(5,050.01)	(5,053.56)
EU Passporting Fee	(12,532.32)	(10,130.10)
FATCA Service fee expense	(1,097.34)	(1,073.72)
Financial Statement Fee	(2,249.15)	(2,200.73)
Interest Expense	(8,638.98)	(8,638.07)
Investment Committee Fee	(233,567.35)	(230,344.14)
Legal Fee	(86,388.10)	(84,552.96)
Management Company Fee	(402,586.24)	(396,366.85)
Other Expenses	(215,125.81)	(212,985.64)
Other Fee Expense	(5,707.83)	(2,266.98)
Platform Services Fee	(3,549.18)	(3,472.77)
Preparation of Management Fee	(3,809.70)	(3,727.03)
Professional Fees	884.46	957.53
Registration Fees	(1,037.65)	(1,013.97)
Reporting fee Expenses	(2,194.16)	(2,146.92)
Representation Fees	(3,479.18)	(3,404.28)
Responsible Officer Fee	(823.15)	(805.43)
Subscription Tax	(74,735.45)	(73,214.53)
Tax Expense	(995.37)	(995.37)
Transfer Agency Fee	(80,103.88)	(78,429.54)
VAT Expense	(3,795.57)	(2,302.41)

SIEGFRIED SUPPLY CHAIN FINANCE FUND S.C.A., SICAV-SIF - SERIES 1

COMPARATIVE BALANCE SHEET AS OF NOVEMBER 10, 2026

	Nov 10, 2026	Nov 3, 2026
SHAREHOLDER CAPITAL	**USD**	**USD**
PRIOR PERIOD RETAINED EARNINGS	20,006,195.48	20,006,195.48
SHAREHOLDER CAPITAL TOTAL	793,016,833.36	799,817,300.47
MEMORANDUM ACCOUNTS	**USD**	**USD**
FX Forward Purchase	381,254,140.50	380,530,287.70
FX Forward Sale	(381,254,140.50)	(380,530,287.70)
MEMORANDUM ACCOUNTS TOTAL	0.00	0.00

TRIAL BALANCE WITH MOVEMENTS FROM 03/11/2026 TO 10/11/2026

Siegfried Supply Chain Finance Fund S.C.A., SICAV-SIF - Series 1

GL Class	GL Sub Class	Counterpart	Bank Account	CCY	Op Bal Tr.ccy	Op. Bal LCY	Mov. Tr.CCy	Mov. LCY	End Bal Tr.CCy	End Bal LCY
12000	X12800	UBS		USD	-5,058,193.17	-5,058,193.17	-832,988.11	-832,988.11	-5,891,181.28	-5,891,181.28
		Total for GL Sub Class App/Dep FX Forwards				*-5,058,193.17*		*-832,988.11*		*-5,891,181.28*
		Total for GL Class APPRECIATION / DEPRECIATION - LONG				*-5,058,193.17*		*-832,988.11*		*-5,891,181.28*
13000	B13001	UBS	Siegfried SCFF - UBS - 5004000	CHF	17,537.38	21,364.12	0.00	-131.91	17,537.38	21,232.21
13000	B13001	UBS	Siegfried SCFF - UBS - 5004000	EUR	117,516.47	131,553.20	-2,887.07	-3,632.88	114,629.40	127,920.32
13000	B13001	UBS	Siegfried SCFF - UBS - 5004000	JPY	7,332,187	46,273.43	0.00	-65.99	7,332,187	46,207.44
13000	B13001	UBS	Siegfried SCFF - UBS - 5004000	USD	5,862,729.85	5,862,729.85	-3,273,027.16	-3,273,027.16	2,589,702.69	2,589,702.69
		Total for GL Sub Class Bank Accounts				*6,061,920.60*		*-3,276,857.94*		*2,785,062.66*
13000	B13017	UBS		EUR	6,243.62	6,989.39	0.00	-21.84	6,243.62	6,967.55
		Total for GL Sub Class Cash in Transit				*6,989.39*		*-21.84*		*6,967.55*
		Total for GL Class BANK AND BROKER BALANCES AND OTHER RECEIVABLES				*6,068,909.99*		*-3,276,879.78*		*2,792,030.21*
14000	I14010	UBS		EUR	18.01	20.16	258.31	288.20	276.32	308.36
14000	I14010	UBS		JPY	383	2.42	896.00	5.64	1,279	8.06
14000	I14010	UBS		USD	2,466.91	2,466.91	3,711.30	3,711.30	6,178.21	6,178.21
		Total for GL Sub Class Bank Interest Receivable				*2,489.49*		*4,005.14*		*6,494.63*
14000	I14030	UBS		USD	1,424,826.05	1,424,826.05	-950,658.37	-950,658.37	474,167.68	474,167.68
		Total for GL Sub Class Loan Interest Receivable				*1,424,826.05*		*-950,658.37*		*474,167.68*
		Total for GL Class DIVIDENDS, INTEREST AND OTHER RECEIVABLES				*1,427,315.54*		*-946,653.23*		*480,662.31*
15000	F15040	Chi-Kang Silver Kung		USD	15,691.59	15,691.59	-1,893.84	-1,893.84	13,797.75	13,797.75
		Total for GL Sub Class Prepaid Directors Fees				*15,691.59*		*-1,893.84*		*13,797.75*
15000	F15074	Ogier.		EUR	13,625.60	15,253.11	-1,644.47	-1,882.80	11,981.13	13,370.31
		Total for GL Sub Class Prepaid Legal Fee				*15,253.11*		*-1,882.80*		*13,370.31*
15000	F15109	CSSF		EUR	1,469.75	1,645.30	-177.40	-203.11	1,292.35	1,442.19
		Total for GL Sub Class Prepaid CSSF Fee				*1,645.30*		*-203.11*		*1,442.19*
15000	F15111	Oesterreichische Kontrollbank		EUR	175.79	196.79	-21.22	-24.30	154.57	172.49
		Total for GL Sub Class Prepaid Registered Office				*196.79*		*-24.30*		*172.49*
		Total for GL Class DEFERRED/PREPAID EXPENSES AND OTHER RECEIVABLES				*32,786.79*		*-4,004.05*		*28,782.74*
L10000	L10005	UBS		USD	639,618,673.18	639,618,673.18	-2,603,227.69	-2,603,227.69	637,015,445.49	637,015,445.49
		Total for GL Sub Class Cost of Inv. Long - Loans				*639,618,673.18*		*-2,603,227.69*		*637,015,445.49*
L10000	L10007	UBS		USD	1.00	1.00	0.00	0.00	1.00	1.00
		Total for GL Sub Class Cost of Inv. Long - Mutual Funds				*1.00*		*0.00*		*1.00*
		Total for GL Class INVESTMENT AT COST LONG				*639,618,674.18*		*-2,603,227.69*		*637,015,446.49*
L12000	L12007	UBS		USD	159,533,773.79	159,533,773.79	790,843.40	790,843.40	160,324,617.19	160,324,617.19
		Total for GL Sub Class App/Dep settl. Mutual Funds Long				*159,533,773.79*		*790,843.40*		*160,324,617.19*
		Total for GL Class APPRECIATION/DEPRECIATION LONG				*159,533,773.79*		*790,843.40*		*160,324,617.19*
		Total For Assets				***801,623,267.12***		***-6,872,909.46***		***794,750,357.66***

Siegfried Supply Chain Finance Fund S.C.A., SICAV-SIF - Series 1

GL Class	GL Sub Class	Counterpart	Bank Account	CCY	Op Bal Tr.ccy	Op. Bal LCY	Mov. Tr.CCy	Mov. LCY	End Bal Tr.CCy	End Bal LCY
20000	F20010	Siegfried Asset Management Limited		USD	-44,250.33	-44,250.33	-8,755.04	-8,755.04	-53,005.37	-53,005.37
		Total for GL Sub Class Current Management Fee Payable				*-44,250.33*		*-8,755.04*		*-53,005.37*
		Total for GL Class MANAGEMENT FEES PAYABLE				*-44,250.33*		*-8,755.04*		*-53,005.37*
22000	D22180	UBS		CHF	-0.35	-0.43	-0.75	-0.90	-1.10	-1.33
		Total for GL Sub Class Bank Interest Payable				*-0.43*		*-0.90*		*-1.33*
22000	F20033	The Government of the Grand Duchy of Luxembourg		EUR	-6,341.05	-7,098.45	-1,362.90	-1,498.74	-7,703.95	-8,597.19
		Total for GL Sub Class Subscription Tax Payable				*-7,098.45*		*-1,498.74*		*-8,597.19*
22000	F20053	Fundrock SICAV		EUR	-1,380.72	-1,545.64	931.48	1,044.32	-449.24	-501.32
		Total for GL Sub Class EU Passporting Fee Payable				*-1,545.64*		*1,044.32*		*-501.32*
22000	F22016	Siegfried Asset Management Limited		USD	-873,579.73	-873,579.73	-60,837.05	-60,837.05	-934,416.78	-934,416.78
		Total for GL Sub Class Distribution Fee Payable				*-873,579.73*		*-60,837.05*		*-934,416.78*
22000	F22026	Apex Fund Services (Luxembourg) Ltd		EUR	-3,828.18	-4,285.44	-21.17	-10.23	-3,849.35	-4,295.67
		Total for GL Sub Class FATCA Service fee Payable				*-4,285.44*		*-10.23*		*-4,295.67*
22000	F22030	PricewaterhouseCoopers		EUR	-105,921.58	-118,573.36	-2,415.15	-2,324.68	-108,336.73	-120,898.04
		Total for GL Sub Class Audit Fee Payable				*-118,573.36*		*-2,324.68*		*-120,898.04*
22000	F22040	Alan Hing Lun Hung		USD	-12,780.72	-12,780.72	-575.34	-575.34	-13,356.06	-13,356.06
22000	F22040	Kavitha Ramachandran		EUR	2,816.57	3,153.00	-336.58	-385.47	2,479.99	2,767.53
		Total for GL Sub Class Directors Fees Payable				*-9,627.72*		*-960.81*		*-10,588.53*
22000	F22070	PricewaterhouseCoopers		EUR	409.46	458.37	-65.48	-74.50	343.98	383.87
		Total for GL Sub Class Professional Fees Payable				*458.37*		*-74.50*		*383.87*
22000	F22072	Apex Fund Services (Luxembourg) Ltd		EUR	-63,301.78	-70,862.84	-4,664.03	-4,983.39	-67,965.81	-75,846.23
		Total for GL Sub Class Depositary Fee Payable				*-70,862.84*		*-4,983.39*		*-75,846.23*
22000	F22080	Apex\UBS Europe SE, Luxembourg Branch		EUR	-4,205.46	-4,707.78	-95.89	-92.30	-4,301.35	-4,800.08
		Total for GL Sub Class Domiciliation fee Payable				*-4,707.78*		*-92.30*		*-4,800.08*
22000	F22081	Apex Fund Services (Luxembourg) Ltd		EUR	-5,549.61	-6,212.48	-43.39	-29.01	-5,593.00	-6,241.49
		Total for GL Sub Class Financial Statement Fee Payable				*-6,212.48*		*-29.01*		*-6,241.49*
22000	F22083	Apex Fund Services (Luxembourg) Ltd		EUR	-33,158.08	-37,118.64	-1,500.38	-1,558.36	-34,658.46	-38,677.00
		Total for GL Sub Class Transfer Agency Fee Payable				*-37,118.64*		*-1,558.36*		*-38,677.00*
22000	F22089	Fundrock SICAV		EUR	-1,952.64	-2,185.88	1,317.26	1,476.83	-635.38	-709.05
		Total for GL Sub Class AIFM regulatory reporting service fee payable				*-2,185.88*		*1,476.83*		*-709.05*
22000	F22100	Fundrock SICAV		EUR	-2,929.13	-3,279.00	1,976.01	2,215.37	-953.12	-1,063.63
		Total for GL Sub Class Compliance Fees Payable				*-3,279.00*		*2,215.37*		*-1,063.63*
22000	F22114	Apex\UBS Europe SE, Luxembourg Branch		EUR	-7,149.16	-8,003.09	-163.01	-156.90	-7,312.17	-8,159.99
		Total for GL Sub Class Corporate Service Fee Payable				*-8,003.09*		*-156.90*		*-8,159.99*
22000	F22121	Fundrock SICAV		CHF	-3,682.36	-4,485.87	-38.36	-18.74	-3,720.72	-4,504.61
		Total for GL Sub Class Other Fee Payable				*-4,485.87*		*-18.74*		*-4,504.61*

Siegfried Supply Chain Finance Fund S.C.A., SICAV-SIF - Series 1

GL Class	GL Sub Class	Counterpart	Bank Account	CCY	Op Bal Tr.ccy	Op. Bal LCY	Mov. Tr.CCy	Mov. LCY	End Bal Tr.CCy	End Bal LCY
22000	F22150	Siegfried Asset Management Limited		USD	-23,015.00	-23,015.00	0.00	0.00	-23,015.00	-23,015.00
		Total for GL Sub Class Placement Fee Payable				*-23,015.00*		*0.00*		*-23,015.00*
22000	F22152	Apex Fund Services (Luxembourg) Ltd		EUR	-1,089.43	-1,219.56	-42.33	-43.43	-1,131.76	-1,262.99
		Total for GL Sub Class Reporting fee payable				*-1,219.56*		*-43.43*		*-1,262.99*
22000	F22187	WM Gruppe		EUR	-6,572.89	-7,357.99	-68.47	-53.42	-6,641.36	-7,411.41
		Total for GL Sub Class Platform Services Fee Payable				*-7,357.99*		*-53.42*		*-7,411.41*
22000	F22200	Oesterreichische Kontrollbank		EUR	-26,266.98	-29,404.44	-67.12	16.99	-26,334.10	-29,387.45
		Total for GL Sub Class Representation Fees Payable				*-29,404.44*		*16.99*		*-29,387.45*
22000	F22500	Apex Fund Services (Luxembourg) Ltd		EUR	-137,391.27	-153,801.94	-5,814.62	-6,008.23	-143,205.89	-159,810.17
		Total for GL Sub Class Current Administration Fee Payable				*-153,801.94*		*-6,008.23*		*-159,810.17*
22000	F22928	Fundrock SICAV		EUR	-132,276.87	-148,076.65	90,021.07	100,921.42	-42,255.80	-47,155.23
		Total for GL Sub Class Management company fee payable				*-148,076.65*		*100,921.42*		*-47,155.23*
22000	T22003	The Government of the Grand Duchy of Luxembourg		EUR	-4,987.76	-5,583.52	-31.91	-18.17	-5,019.67	-5,601.69
		Total for GL Sub Class VAT Payable				*-5,583.52*		*-18.17*		*-5,601.69*
22000	T22227	Apex Fund Services (Luxembourg) Ltd		EUR	-1,602.87	-1,794.33	-15.88	-12.11	-1,618.75	-1,806.44
		Total for GL Sub Class Responsible Officer Fee Payable				*-1,794.33*		*-12.11*		*-1,806.44*
22000	T22228	Fundrock SICAV		EUR	-75,903.13	-84,969.36	51,793.70	58,064.51	-24,109.43	-26,904.85
		Total for GL Sub Class Investment Committee Fee Payable				*-84,969.36*		*58,064.51*		*-26,904.85*
22000	T22229	Fundrock SICAV		EUR	-1,904.91	-2,132.44	1,285.08	1,440.74	-619.83	-691.70
		Total for GL Sub Class EMIR Monitoring Fee Payable				*-2,132.44*		*1,440.74*		*-691.70*
22000	T22230	Apex Fund Services (Luxembourg) Ltd		EUR	-1,638.92	-1,834.68	-74.08	-76.94	-1,713.00	-1,911.62
		Total for GL Sub Class Preparation of Management Fee Payable				*-1,834.68*		*-76.94*		*-1,911.62*
22000	T22231	Austrian Financial Market Authority		EUR	-1,105.26	-1,237.27	-11.51	-8.98	-1,116.77	-1,246.25
		Total for GL Sub Class AIFS Registered Fee Payable				*-1,237.27*		*-8.98*		*-1,246.25*
22000	T22232	Fundrock SICAV		EUR	-2,625.73	-2,939.36	-59.87	-57.63	-2,685.60	-2,996.99
		Total for GL Sub Class CNMV Regulation Fee Payable				*-2,939.36*		*-57.63*		*-2,996.99*
22000	T22234	Record Currency Management Limited		USD	-53,085.74	-53,085.74	-3,312.30	-3,312.30	-56,398.04	-56,398.04
		Total for GL Sub Class Currency Hedge IM Fee Payable				*-53,085.74*		*-3,312.30*		*-56,398.04*
22000	T22236	Siegfried Supply Chain Management S.à r.l.		EUR	-84,109.61	-94,156.06	-1,917.81	-1,845.97	-86,027.42	-96,002.03
		Total for GL Sub Class Payable to GP				*-94,156.06*		*-1,845.97*		*-96,002.03*
		Total for GL Class OTHER PAYABLES				*-1,761,716.32*		*81,197.39*		*-1,680,518.93*
		Total For Liabilities				***-1,805,966.65***		***72,442.35***		***-1,733,524.30***
30000	C30020			USD	-783,175,127.81	-783,175,127.81	7,121,924.77	7,121,924.77	-776,053,203.04	-776,053,203.04
		Total for GL Sub Class Share premium				*-783,175,127.81*		*7,121,924.77*		*-776,053,203.04*
30000	C30040			USD	43,264,427.50	43,264,427.50	0.00	0.00	43,264,427.50	43,264,427.50
		Total for GL Sub Class Investor Distributions				*43,264,427.50*		*0.00*		*43,264,427.50*
		Total for GL Class SHARE CAPITAL				*-739,910,700.31*		*7,121,924.77*		*-732,788,775.54*

Siegfried Supply Chain Finance Fund S.C.A., SICAV-SIF - Series 1

GL Class	GL Sub Class	Counterpart	Bank Account	CCY	Op Bal Tr.ccy	Op. Bal LCY	Mov. Tr.CCy	Mov. LCY	End Bal Tr.CCy	End Bal LCY
41000	I41010	UBS		USD	-229,011.39	-229,011.39	-4,005.21	-4,005.21	-233,016.60	-233,016.60
		Total for GL Sub Class Bank Interest				*-229,011.39*		*-4,005.21*		*-233,016.60*
41000	I41030	UBS		USD	-23,559,554.21	-23,559,554.21	-474,167.65	-474,167.65	-24,033,721.86	-24,033,721.86
		Total for GL Sub Class Loan Interest				*-23,559,554.21*		*-474,167.65*		*-24,033,721.86*
		Total for GL Class INTEREST AND OTHER INVESTMENT INCOME				*-23,788,565.60*		*-478,172.86*		*-24,266,738.46*
42000	O42100	UBS		USD	-50.00	-50.00	0.00	0.00	-50.00	-50.00
		Total for GL Sub Class Other Income				*-50.00*		*0.00*		*-50.00*
		Total for GL Class OTHER INCOME				*-50.00*		*0.00*		*-50.00*
50000	F50010	Siegfried Asset Management Limited		USD	429,210.75	429,210.75	8,755.04	8,755.04	437,965.79	437,965.79
		Total for GL Sub Class Management Fee				*429,210.75*		*8,755.04*		*437,965.79*
		Total for GL Class MANAGEMENT FEE				*429,210.75*		*8,755.04*		*437,965.79*
52000	F52015	Siegfried Asset Management Limited		USD	3,030,086.49	3,030,086.49	60,837.05	60,837.05	3,090,923.54	3,090,923.54
		Total for GL Sub Class Distribution Fee				*3,030,086.49*		*60,837.05*		*3,090,923.54*
52000	F52026	Apex Fund Services (Luxembourg) Ltd		USD	1,073.72	1,073.72	23.62	23.62	1,097.34	1,097.34
		Total for GL Sub Class FATCA Service fee expense				*1,073.72*		*23.62*		*1,097.34*
52000	F52030	PricewaterhouseCoopers		USD	118,880.55	118,880.55	2,695.18	2,695.18	121,575.73	121,575.73
		Total for GL Sub Class Audit Fee				*118,880.55*		*2,695.18*		*121,575.73*
52000	F52050			USD	1.84	1.84	-27.86	-27.86	-26.02	-26.02
52000	F52050	Siegfried Asset Management Limited		USD	12,287.58	12,287.58	0.00	0.00	12,287.58	12,287.58
52000	F52050	UBS		USD	1,893.01	1,893.01	0.00	0.00	1,893.01	1,893.01
52000	F52050	UBS	Siegfried SCFF - UBS - 5004000	USD	28.01	28.01	0.00	0.00	28.01	28.01
		Total for GL Sub Class Bank Charges				*14,210.44*		*-27.86*		*14,182.58*
52000	F52070	PricewaterhouseCoopers		USD	-957.53	-957.53	73.07	73.07	-884.46	-884.46
		Total for GL Sub Class Professional Fees				*-957.53*		*73.07*		*-884.46*
52000	F52074	Ogier.		USD	84,552.96	84,552.96	1,835.14	1,835.14	86,388.10	86,388.10
		Total for GL Sub Class Legal Fee				*84,552.96*		*1,835.14*		*86,388.10*
52000	F52112	CSSF		USD	8,997.57	8,997.57	197.97	197.97	9,195.54	9,195.54
		Total for GL Sub Class CSSF Fee				*8,997.57*		*197.97*		*9,195.54*
52000	F52114	Apex\UBS Europe SE, Luxembourg Branch		USD	10,596.56	10,596.56	181.91	181.91	10,778.47	10,778.47
		Total for GL Sub Class Corporate Service Fee				*10,596.56*		*181.91*		*10,778.47*
52000	F52118	Apex Fund Services (Luxembourg) Ltd		USD	252,308.21	252,308.21	5,204.81	5,204.81	257,513.02	257,513.02
		Total for GL Sub Class Depository Fee				*252,308.21*		*5,204.81*		*257,513.02*
52000	F52137	The Government of the Grand Duchy of Luxembourg		USD	73,214.53	73,214.53	1,520.92	1,520.92	74,735.45	74,735.45
		Total for GL Sub Class Subscription Tax				*73,214.53*		*1,520.92*		*74,735.45*
52000	F52148	Fundrock SICAV		USD	10,130.10	10,130.10	2,402.22	2,402.22	12,532.32	12,532.32
		Total for GL Sub Class EU Passporting Fee				*10,130.10*		*2,402.22*		*12,532.32*

Siegfried Supply Chain Finance Fund S.C.A., SICAV-SIF - Series 1

GL Class	GL Sub Class	Counterpart	Bank Account	CCY	Op Bal Tr.ccy	Op. Bal LCY	Mov. Tr.CCy	Mov. LCY	End Bal Tr.CCy	End Bal LCY
52000	F52152	Apex Fund Services (Luxembourg) Ltd		USD	2,146.92	2,146.92	47.24	47.24	2,194.16	2,194.16
		Total for GL Sub Class Reporting fee Expenses				*2,146.92*		*47.24*		*2,194.16*
52000	F52225	Alan Hing Lun Hung		USD	25,232.77	25,232.77	575.34	575.34	25,808.11	25,808.11
52000	F52225	Chi-Kang Silver Kung		USD	83,058.41	83,058.41	1,893.84	1,893.84	84,952.25	84,952.25
52000	F52225	Kavitha Ramachandran		USD	17,071.06	17,071.06	375.61	375.61	17,446.67	17,446.67
		Total for GL Sub Class Director Expense				*125,362.24*		*2,844.79*		*128,207.03*
52000	F52226	Apex Fund Services (Luxembourg) Ltd		USD	805.43	805.43	17.72	17.72	823.15	823.15
		Total for GL Sub Class Responsible Officer Fee				*805.43*		*17.72*		*823.15*
52000	F52227	Fundrock SICAV		USD	230,344.14	230,344.14	3,223.21	3,223.21	233,567.35	233,567.35
		Total for GL Sub Class Investment Committee Fee				*230,344.14*		*3,223.21*		*233,567.35*
52000	F52228	Fundrock SICAV		USD	5,053.56	5,053.56	-3.55	-3.55	5,050.01	5,050.01
		Total for GL Sub Class EMIR Monitoring Fee				*5,053.56*		*-3.55*		*5,050.01*
52000	F52229	Apex Fund Services (Luxembourg) Ltd		USD	3,727.03	3,727.03	82.67	82.67	3,809.70	3,809.70
		Total for GL Sub Class Preparation of Management Fee				*3,727.03*		*82.67*		*3,809.70*
52000	F52230	Austrian Financial Market Authority		USD	583.76	583.76	12.84	12.84	596.60	596.60
		Total for GL Sub Class AIFS Registered Fee				*583.76*		*12.84*		*596.60*
52000	F52231	Fundrock SICAV		USD	3,036.54	3,036.54	66.81	66.81	3,103.35	3,103.35
		Total for GL Sub Class CNMV Regulation Fee				*3,036.54*		*66.81*		*3,103.35*
52000	F52233	Record Currency Management Limited		USD	142,370.23	142,370.23	3,312.30	3,312.30	145,682.53	145,682.53
		Total for GL Sub Class Currency Hedge IM Fee				*142,370.23*		*3,312.30*		*145,682.53*
52000	F52234	WM Gruppe		USD	3,472.77	3,472.77	76.41	76.41	3,549.18	3,549.18
		Total for GL Sub Class Platform Services Fee				*3,472.77*		*76.41*		*3,549.18*
52000	F52296	Siegfried Capital Partners S.à r.l.		USD	204,398.27	204,398.27	0.00	0.00	204,398.27	204,398.27
52000	F52296	Siegfried Supply Chain Management S.à r.l.		USD	8,587.37	8,587.37	2,140.17	2,140.17	10,727.54	10,727.54
		Total for GL Sub Class Other Expenses				*212,985.64*		*2,140.17*		*215,125.81*
52000	F52386	Fundrock SICAV		USD	7,569.43	7,569.43	-113.68	-113.68	7,455.75	7,455.75
		Total for GL Sub Class AML Compliance Officer Fees				*7,569.43*		*-113.68*		*7,455.75*
52000	F52500	Apex Fund Services (Luxembourg) Ltd		USD	315,055.34	315,055.34	6,488.81	6,488.81	321,544.15	321,544.15
		Total for GL Sub Class Administration Fee				*315,055.34*		*6,488.81*		*321,544.15*
52000	F52610	Apex\UBS Europe SE, Luxembourg Branch		USD	8,356.70	8,356.70	107.01	107.01	8,463.71	8,463.71
		Total for GL Sub Class Domiciliation fee				*8,356.70*		*107.01*		*8,463.71*
52000	F52611	Apex Fund Services (Luxembourg) Ltd		USD	2,200.73	2,200.73	48.42	48.42	2,249.15	2,249.15
		Total for GL Sub Class Financial Statement Fee				*2,200.73*		*48.42*		*2,249.15*
52000	F52613	Apex Fund Services (Luxembourg) Ltd		USD	78,429.54	78,429.54	1,674.34	1,674.34	80,103.88	80,103.88
		Total for GL Sub Class Transfer Agency Fee				*78,429.54*		*1,674.34*		*80,103.88*
52000	F52617	Fundrock SICAV		USD	5,083.29	5,083.29	-39.58	-39.58	5,043.71	5,043.71
		Total for GL Sub Class AIFM Fee Expense				*5,083.29*		*-39.58*		*5,043.71*

Siegfried Supply Chain Finance Fund S.C.A., SICAV-SIF - Series 1

GL Class	GL Sub Class	Counterpart	Bank Account	CCY	Op Bal Tr.ccy	Op. Bal LCY	Mov. Tr.CCy	Mov. LCY	End Bal Tr.CCy	End Bal LCY
52000	F52619	Oesterreichische Kontrollbank		USD	1,013.97	1,013.97	23.68	23.68	1,037.65	1,037.65
		Total for GL Sub Class Registration Fees				*1,013.97*		*23.68*		*1,037.65*
52000	F52639	Fundrock SICAV		USD	2,266.98	2,266.98	3,440.85	3,440.85	5,707.83	5,707.83
		Total for GL Sub Class Other Fee Expense				*2,266.98*		*3,440.85*		*5,707.83*
52000	F52856	Oesterreichische Kontrollbank		USD	3,404.28	3,404.28	74.90	74.90	3,479.18	3,479.18
		Total for GL Sub Class Representation Fees				*3,404.28*		*74.90*		*3,479.18*
52000	F52926	First Quant GmbH		USD	875.55	875.55	1,457.55	1,457.55	2,333.10	2,333.10
52000	F52926	The Government of the Grand Duchy of Luxembourg		USD	1,426.86	1,426.86	35.61	35.61	1,462.47	1,462.47
		Total for GL Sub Class VAT Expense				*2,302.41*		*1,493.16*		*3,795.57*
52000	F52928	Fundrock SICAV		USD	396,366.85	396,366.85	6,219.39	6,219.39	402,586.24	402,586.24
		Total for GL Sub Class Management Company Fee				*396,366.85*		*6,219.39*		*402,586.24*
52000	I52031	UBS		USD	8,597.23	8,597.23	0.00	0.00	8,597.23	8,597.23
52000	I52031	UBS	Siegfried SCFF - UBS - 5004000	USD	40.84	40.84	0.91	0.91	41.75	41.75
		Total for GL Sub Class Interest Expense				*8,638.07*		*0.91*		*8,638.98*
52000	T52107	Apex\UBS Europe SE, Luxembourg Branch		USD	995.37	995.37	0.00	0.00	995.37	995.37
		Total for GL Sub Class Tax Expense				*995.37*		*0.00*		*995.37*
		Total for GL Class OTHER EXPENSES				*5,164,664.82*		*106,182.85*		*5,270,847.67*
60000	L60015	UBS		USD	25.19	25.19	0.00	0.00	25.19	25.19
		Total for GL Sub Class FX Realised G/L				*25.19*		*0.00*		*25.19*
60000	X60800	UBS		USD	26,486,896.24	26,486,896.24	-1,262.46	-1,262.46	26,485,633.78	26,485,633.78
		Total for GL Sub Class Realised G/L Forwards FX				*26,486,896.24*		*-1,262.46*		*26,485,633.78*
60000	X60850	UBS		USD	8,649.32	8,649.32	-1,989.90	-1,989.90	6,659.42	6,659.42
		Total for GL Sub Class Realised G/L Spot FX				*8,649.32*		*-1,989.90*		*6,659.42*
		Total for GL Class REALISED GAIN/LOSS				*26,495,570.75*		*-3,252.36*		*26,492,318.39*
62000	X62050	Apex Fund Services (Luxembourg) Ltd		USD	-12,634.64	-12,634.64	-865.93	-865.93	-13,500.57	-13,500.57
62000	X62050	Apex\UBS Europe SE, Luxembourg Branch		USD	-553.21	-553.21	-39.72	-39.72	-592.93	-592.93
62000	X62050	Austrian Financial Market Authority		USD	-50.77	-50.77	-3.86	-3.86	-54.63	-54.63
62000	X62050	CSSF		USD	265.15	265.15	5.14	5.14	270.29	270.29
62000	X62050	Fundrock SICAV		USD	-13,823.12	-13,823.12	-217.38	-217.38	-14,040.50	-14,040.50
62000	X62050	Kavitha Ramachandran		USD	362.30	362.30	9.86	9.86	372.16	372.16
62000	X62050	Oesterreichische Kontrollbank		USD	-1,382.81	-1,382.81	-91.27	-91.27	-1,474.08	-1,474.08
62000	X62050	Ogier.		USD	-565.85	-565.85	47.66	47.66	-518.19	-518.19
62000	X62050	PricewaterhouseCoopers		USD	-9,482.97	-9,482.97	-369.07	-369.07	-9,852.04	-9,852.04
62000	X62050	Siegfried Capital Partners Fund II S.C.Sp.		USD	777.49	777.49	0.00	0.00	777.49	777.49
62000	X62050	Siegfried Capital Partners S.à r.l.		USD	-4,222.57	-4,222.57	0.00	0.00	-4,222.57	-4,222.57
62000	X62050	Siegfried Investors-Cls A Acc(HD) EUR-LU2029559593		USD	-101,805.88	-101,805.88	-2,511.09	-2,511.09	-104,316.97	-104,316.97
62000	X62050	Siegfried Investors-Cls D Dis(HD) JPY-LU2417593345		USD	4,523.90	4,523.90	0.00	0.00	4,523.90	4,523.90

TRIAL BALANCE WITH MOVEMENTS FROM 03/11/2026 TO 10/11/2026

Siegfried Supply Chain Finance Fund S.C.A., SICAV-SIF - Series 1

GL Class	GL Sub Class	Counterpart	Bank Account	CCY	Op Bal Tr.ccy	Op. Bal LCY	Mov. Tr.CCy	Mov. LCY	End Bal Tr.CCy	End Bal LCY
62000	X62050	Siegfried Supply Chain Management S.à r.l.		USD	19.31	19.31	-294.20	-294.20	-274.89	-274.89
62000	X62050	The Government of the Grand Duchy of Luxembourg		USD	-3,223.47	-3,223.47	-39.62	-39.62	-3,263.09	-3,263.09
62000	X62050	UBS		USD	26,604.18	26,604.18	21.90	21.90	26,626.08	26,626.08
62000	X62050	UBS	Siegfried SCFF - UBS - 5004000	USD	375,853.84	375,853.84	7,255.53	7,255.53	383,109.37	383,109.37
62000	X62050	WM Gruppe		USD	-306.89	-306.89	-22.99	-22.99	-329.88	-329.88
		Total for GL Sub Class FX Unrealised G/L				*260,353.99*		*2,884.96*		*263,238.95*
62000	X62800	UBS		USD	-10,269,495.19	-10,269,495.19	832,988.11	832,988.11	-9,436,507.08	-9,436,507.08
		Total for GL Sub Class Unrealised G/L Forwards FX				*-10,269,495.19*		*832,988.11*		*-9,436,507.08*
62000	X62850	UBS		USD	-433.50	-433.50	0.00	0.00	-433.50	-433.50
		Total for GL Sub Class Unrealised G/L Spot FX				*-433.50*		*0.00*		*-433.50*
		Total for GL Class UNREALISED GAIN/LOSS				*-10,009,574.70*		*835,873.07*		*-9,173,701.63*
L62000	L63007	UBS		USD	-38,191,660.70	-38,191,660.70	-790,843.40	-790,843.40	-38,982,504.10	-38,982,504.10
		Total for GL Sub Class Unrealised G/L settl. Mutual Funds Long				*-38,191,660.70*		*-790,843.40*		*-38,982,504.10*
		Total for GL Class UNREALISED GAIN/LOSS INVESTMENTS LONG				*-38,191,660.70*		*-790,843.40*		*-38,982,504.10*
PRIOR PERIOD RETAINE				USD	45,415,464.08	45,415,464.08	0.00	0.00	45,415,464.08	45,415,464.08
		Alan Hing Lun Hung		USD	14,424.66	14,424.66	0.00	0.00	14,424.66	14,424.66
		Apex Fund Services (Luxembourg) Ltd		USD	676,665.42	676,665.42	0.00	0.00	676,665.42	676,665.42
		Apex Fund Services (Malta) Limited		USD	119,131.23	119,131.23	0.00	0.00	119,131.23	119,131.23
		Apex Fund Services S.A		USD	38,953.85	38,953.85	0.00	0.00	38,953.85	38,953.85
		Apex\UBS Europe SE, Luxembourg Branch		USD	16,397.93	16,397.93	0.00	0.00	16,397.93	16,397.93
		Austrian Financial Market Authority		USD	788.25	788.25	0.00	0.00	788.25	788.25
		Chi-Kang Silver Kung		USD	98,750.00	98,750.00	0.00	0.00	98,750.00	98,750.00
		CSSF		USD	9,696.77	9,696.77	0.00	0.00	9,696.77	9,696.77
		Fundrock SICAV		USD	765,565.02	765,565.02	0.00	0.00	765,565.02	765,565.02
		Kavitha Ramachandran		USD	9,352.93	9,352.93	0.00	0.00	9,352.93	9,352.93
		Kavitha Ramachandran and Hung Hing Lun Alan		USD	-75,727.25	-75,727.25	0.00	0.00	-75,727.25	-75,727.25
		Oesterreichische Kontrollbank		USD	4,675.44	4,675.44	0.00	0.00	4,675.44	4,675.44
		Ogier Fiduciary Services (Cayman) Limited		USD	57.96	57.96	0.00	0.00	57.96	57.96
		Ogier.		USD	25,019.63	25,019.63	0.00	0.00	25,019.63	25,019.63
		PricewaterhouseCoopers		USD	166,035.36	166,035.36	0.00	0.00	166,035.36	166,035.36
		PWC		USD	2,103.54	2,103.54	0.00	0.00	2,103.54	2,103.54
		Record Currency Management Limited		USD	134,448.88	134,448.88	0.00	0.00	134,448.88	134,448.88
		Secretaría General		USD	192.43	192.43	0.00	0.00	192.43	192.43
		Siegfried Asset Management Limited		USD	4,020,821.77	4,020,821.77	0.00	0.00	4,020,821.77	4,020,821.77
		Siegfried Investors-Cls A Acc(HD) EUR-LU2029559593		USD	-17,104.21	-17,104.21	0.00	0.00	-17,104.21	-17,104.21
		Siegfried Investors-Cls D Dis(HD) JPY-LU2417593345		USD	-181,567.71	-181,567.71	0.00	0.00	-181,567.71	-181,567.71
		The Government of the Grand Duchy of Luxembourg		USD	97,779.48	97,779.48	0.00	0.00	97,779.48	97,779.48

TRIAL BALANCE WITH MOVEMENTS FROM 03/11/2026 TO 10/11/2026

Siegfried Supply Chain Finance Fund S.C.A., SICAV-SIF - Series 1

GL Class	GL Sub Class	Counterpart	Bank Account	CCY	Op Bal Tr.ccy	Op. Bal LCY	Mov. Tr.CCy	Mov. LCY	End Bal Tr.CCy	End Bal LCY
PRIOR PERIOD RETAINE		UBS		USD	-71,352,244.69	-71,352,244.69	0.00	0.00	-71,352,244.69	-71,352,244.69
		WM Gruppe		USD	4,123.75	4,123.75	0.00	0.00	4,123.75	4,123.75
						-20,006,195.48		*0.00*		*-20,006,195.48*
		Total for GL Class PRIOR PERIOD RETAINED EARNINGS				*-20,006,195.48*		*0.00*		*-20,006,195.48*
		Total For Shareholder Capital				***-799,817,300.47***		***6,800,467.11***		***-793,016,833.36***

TRIAL BALANCE AS OF 10/11/2026

Siegfried Supply Chain Finance Fund S.C.A., SICAV-SIF - Series 1

GL Class	GL Sub Class	Counterpart	Bank Account	CCY	Transaction Ccy Amount	Local Currency Equivalent
12000	X12800	UBS		USD	-5,891,181.28	-5,891,181.28
		Total for GL Sub Class App/Dep FX Forwards				*-5,891,181.28*
		Total for GL Class APPRECIATION / DEPRECIATION - LONG				*-5,891,181.28*
13000	B13001	UBS	Siegfried SCFF - UBS - 5004000	CHF	17,537.38	21,232.21
13000	B13001	UBS	Siegfried SCFF - UBS - 5004000	EUR	114,629.40	127,920.32
13000	B13001	UBS	Siegfried SCFF - UBS - 5004000	JPY	7,332,187	46,207.44
13000	B13001	UBS	Siegfried SCFF - UBS - 5004000	USD	2,589,702.69	2,589,702.69
		Total for GL Sub Class Bank Accounts				*2,785,062.66*
13000	B13017	UBS		EUR	6,243.62	6,967.55
		Total for GL Sub Class Cash in Transit				*6,967.55*
		Total for GL Class BANK AND BROKER BALANCES AND OTHER RECEIVABLES				*2,792,030.21*
14000	I14010	UBS		EUR	276.32	308.36
14000	I14010	UBS		JPY	1,279	8.06
14000	I14010	UBS		USD	6,178.21	6,178.21
		Total for GL Sub Class Bank Interest Receivable				*6,494.63*
14000	I14030	UBS		USD	474,167.68	474,167.68
		Total for GL Sub Class Loan Interest Receivable				*474,167.68*
		Total for GL Class DIVIDENDS, INTEREST AND OTHER RECEIVABLES				*480,662.31*
15000	F15040	Chi-Kang Silver Kung		USD	13,797.75	13,797.75
		Total for GL Sub Class Prepaid Directors Fees				*13,797.75*
15000	F15074	Ogier.		EUR	11,981.13	13,370.31
		Total for GL Sub Class Prepaid Legal Fee				*13,370.31*
15000	F15109	CSSF		EUR	1,292.35	1,442.19
		Total for GL Sub Class Prepaid CSSF Fee				*1,442.19*
15000	F15111	Oesterreichische Kontrollbank		EUR	154.57	172.49
		Total for GL Sub Class Prepaid Registered Office				*172.49*
		Total for GL Class DEFERRED/PREPAID EXPENSES AND OTHER RECEIVABLES				*28,782.74*
L10000	L10005	UBS		USD	637,015,445.49	637,015,445.49
		Total for GL Sub Class Cost of Inv. Long - Loans				*637,015,445.49*
L10000	L10007	UBS		USD	1.00	1.00
		Total for GL Sub Class Cost of Inv. Long - Mutual Funds				*1.00*
		Total for GL Class INVESTMENT AT COST LONG				*637,015,446.49*
L12000	L12007	UBS		USD	160,324,617.19	160,324,617.19
		Total for GL Sub Class App/Dep settl. Mutual Funds Long				*160,324,617.19*
		Total for GL Class APPRECIATION/DEPRECIATION LONG				*160,324,617.19*
		Total For Assets				***794,750,357.66***
20000	F20010	Siegfried Asset Management Limited		USD	-53,005.37	-53,005.37
		Total for GL Sub Class Current Management Fee Payable				*-53,005.37*
		Total for GL Class MANAGEMENT FEES PAYABLE				*-53,005.37*
22000	D22180	UBS		CHF	-1.10	-1.33
		Total for GL Sub Class Bank Interest Payable				*-1.33*

Siegfried Supply Chain Finance Fund S.C.A., SICAV-SIF - Series 1

GL Class	GL Sub Class	Counterpart	Bank Account	CCY	Transaction Ccy Amount	Local Currency Equivalent
22000	F20033	The Government of the Grand Duchy of Luxembourg		EUR	-7,703.95	-8,597.19
		Total for GL Sub Class Subscription Tax Payable				*-8,597.19*
22000	F20053	Fundrock SICAV		EUR	-449.24	-501.32
		Total for GL Sub Class EU Passporting Fee Payable				*-501.32*
22000	F22016	Siegfried Asset Management Limited		USD	-934,416.78	-934,416.78
		Total for GL Sub Class Distribution Fee Payable				*-934,416.78*
22000	F22026	Apex Fund Services (Luxembourg) Ltd		EUR	-3,849.35	-4,295.67
		Total for GL Sub Class FATCA Service fee Payable				*-4,295.67*
22000	F22030	PricewaterhouseCoopers		EUR	-108,336.73	-120,898.04
		Total for GL Sub Class Audit Fee Payable				*-120,898.04*
22000	F22040	Alan Hing Lun Hung		USD	-13,356.06	-13,356.06
22000	F22040	Kavitha Ramachandran		EUR	2,479.99	2,767.53
		Total for GL Sub Class Directors Fees Payable				*-10,588.53*
22000	F22070	PricewaterhouseCoopers		EUR	343.98	383.87
		Total for GL Sub Class Professional Fees Payable				*383.87*
22000	F22072	Apex Fund Services (Luxembourg) Ltd		EUR	-67,965.81	-75,846.23
		Total for GL Sub Class Depositary Fee Payable				*-75,846.23*
22000	F22080	Apex\UBS Europe SE, Luxembourg Branch		EUR	-4,301.35	-4,800.08
		Total for GL Sub Class Domiciliation fee Payable				*-4,800.08*
22000	F22081	Apex Fund Services (Luxembourg) Ltd		EUR	-5,593.00	-6,241.49
		Total for GL Sub Class Financial Statement Fee Payable				*-6,241.49*
22000	F22083	Apex Fund Services (Luxembourg) Ltd		EUR	-34,658.46	-38,677.00
		Total for GL Sub Class Transfer Agency Fee Payable				*-38,677.00*
22000	F22089	Fundrock SICAV		EUR	-635.38	-709.05
		Total for GL Sub Class AIFM regulatory reporting service fee payable				*-709.05*
22000	F22100	Fundrock SICAV		EUR	-953.12	-1,063.63
		Total for GL Sub Class Compliance Fees Payable				*-1,063.63*
22000	F22114	Apex\UBS Europe SE, Luxembourg Branch		EUR	-7,312.17	-8,159.99
		Total for GL Sub Class Corporate Service Fee Payable				*-8,159.99*
22000	F22121	Fundrock SICAV		CHF	-3,720.72	-4,504.61
		Total for GL Sub Class Other Fee Payable				*-4,504.61*
22000	F22150	Siegfried Asset Management Limited		USD	-23,015.00	-23,015.00
		Total for GL Sub Class Placement Fee Payable				*-23,015.00*
22000	F22152	Apex Fund Services (Luxembourg) Ltd		EUR	-1,131.76	-1,262.99
		Total for GL Sub Class Reporting fee payable				*-1,262.99*
22000	F22187	WM Gruppe		EUR	-6,641.36	-7,411.41
		Total for GL Sub Class Platform Services Fee Payable				*-7,411.41*
22000	F22200	Oesterreichische Kontrollbank		EUR	-26,334.10	-29,387.45
		Total for GL Sub Class Representation Fees Payable				*-29,387.45*
22000	F22500	Apex Fund Services (Luxembourg) Ltd		EUR	-143,205.89	-159,810.17
		Total for GL Sub Class Current Administration Fee Payable				*-159,810.17*

Siegfried Supply Chain Finance Fund S.C.A., SICAV-SIF - Series 1

GL Class	GL Sub Class	Counterpart	Bank Account	CCY	Transaction Ccy Amount	Local Currency Equivalent
22000	F22928	Fundrock SICAV		EUR	-42,255.80	-47,155.23
		Total for GL Sub Class Management company fee payable				*-47,155.23*
22000	T22003	The Government of the Grand Duchy of Luxembourg		EUR	-5,019.67	-5,601.69
		Total for GL Sub Class VAT Payable				*-5,601.69*
22000	T22227	Apex Fund Services (Luxembourg) Ltd		EUR	-1,618.75	-1,806.44
		Total for GL Sub Class Responsible Officer Fee Payable				*-1,806.44*
22000	T22228	Fundrock SICAV		EUR	-24,109.43	-26,904.85
		Total for GL Sub Class Investment Committee Fee Payable				*-26,904.85*
22000	T22229	Fundrock SICAV		EUR	-619.83	-691.70
		Total for GL Sub Class EMIR Monitoring Fee Payable				*-691.70*
22000	T22230	Apex Fund Services (Luxembourg) Ltd		EUR	-1,713.00	-1,911.62
		Total for GL Sub Class Preparation of Management Fee Payable				*-1,911.62*
22000	T22231	Austrian Financial Market Authority		EUR	-1,116.77	-1,246.25
		Total for GL Sub Class AIFS Registered Fee Payable				*-1,246.25*
22000	T22232	Fundrock SICAV		EUR	-2,685.60	-2,996.99
		Total for GL Sub Class CNMV Regulation Fee Payable				*-2,996.99*
22000	T22234	Record Currency Management Limited		USD	-56,398.04	-56,398.04
		Total for GL Sub Class Currency Hedge IM Fee Payable				*-56,398.04*
22000	T22236	Siegfried Supply Chain Management S.à r.l.		EUR	-86,027.42	-96,002.03
		Total for GL Sub Class Payable to GP				*-96,002.03*
		Total for GL Class OTHER PAYABLES				*-1,680,518.93*
		Total For Liabilities				***-1,733,524.30***
30000	C30020	ALLFUNDS BANK, S.A.U., Luxembourg Branch		USD	-36,342,085.19	-36,342,085.19
30000	C30020	Siegfried Investors-Cls A Acc USD-LU2029559320		USD	-81,437,121.34	-81,437,121.34
30000	C30020	Siegfried Investors-Cls A Acc(HD) EUR-LU2029559593		USD	-98,911,207.37	-98,911,207.37
30000	C30020	Siegfried Investors-Cls C USD-LU2029559833		USD	-39,999.00	-39,999.00
30000	C30020	Siegfried Investors-Cls D Dis USD-LU2360310556		USD	-357,877,403.61	-357,877,403.61
30000	C30020	Siegfried Investors-Cls D Dis(HD) JPY-LU2417593345		USD	-201,445,386.53	-201,445,386.53
		Total for GL Sub Class Share premium				*-776,053,203.04*
30000	C30040	Siegfried Investors-Cls D Dis USD-LU2360310556		USD	35,872,401.95	35,872,401.95
30000	C30040	Siegfried Investors-Cls D Dis(HD) JPY-LU2417593345		USD	7,392,025.55	7,392,025.55
		Total for GL Sub Class Investor Distributions				*43,264,427.50*
		Total for GL Class SHARE CAPITAL				*-732,788,775.54*
41000	I41010	UBS		USD	-233,016.60	-233,016.60
		Total for GL Sub Class Bank Interest				*-233,016.60*
41000	I41030	UBS		USD	-24,033,721.86	-24,033,721.86
		Total for GL Sub Class Loan Interest				*-24,033,721.86*
		Total for GL Class INTEREST AND OTHER INVESTMENT INCOME				*-24,266,738.46*

Siegfried Supply Chain Finance Fund S.C.A., SICAV-SIF - Series 1

GL Class	GL Sub Class	Counterpart	Bank Account	CCY	Transaction Ccy Amount	Local Currency Equivalent
42000	O42100	UBS		USD	-50.00	-50.00
		Total for GL Sub Class Other Income				*-50.00*
		Total for GL Class OTHER INCOME				*-50.00*
50000	F50010	Siegfried Asset Management Limited		USD	437,965.79	437,965.79
		Total for GL Sub Class Management Fee				*437,965.79*
		Total for GL Class MANAGEMENT FEE				*437,965.79*
52000	F52015	Siegfried Asset Management Limited		USD	3,090,923.54	3,090,923.54
		Total for GL Sub Class Distribution Fee				*3,090,923.54*
52000	F52026	Apex Fund Services (Luxembourg) Ltd		USD	1,097.34	1,097.34
		Total for GL Sub Class FATCA Service fee expense				*1,097.34*
52000	F52030	PricewaterhouseCoopers		USD	121,575.73	121,575.73
		Total for GL Sub Class Audit Fee				*121,575.73*
52000	F52050			USD	-26.02	-26.02
52000	F52050	Siegfried Asset Management Limited		USD	12,287.58	12,287.58
52000	F52050	UBS		USD	1,893.01	1,893.01
52000	F52050	UBS	Siegfried SCFF - UBS - 5004000	USD	28.01	28.01
		Total for GL Sub Class Bank Charges				*14,182.58*
52000	F52070	PricewaterhouseCoopers		USD	-884.46	-884.46
		Total for GL Sub Class Professional Fees				*-884.46*
52000	F52074	Ogier.		USD	86,388.10	86,388.10
		Total for GL Sub Class Legal Fee				*86,388.10*
52000	F52112	CSSF		USD	9,195.54	9,195.54
		Total for GL Sub Class CSSF Fee				*9,195.54*
52000	F52114	Apex\UBS Europe SE, Luxembourg Branch		USD	10,778.47	10,778.47
		Total for GL Sub Class Corporate Service Fee				*10,778.47*
52000	F52118	Apex Fund Services (Luxembourg) Ltd		USD	257,513.02	257,513.02
		Total for GL Sub Class Depository Fee				*257,513.02*
52000	F52137	The Government of the Grand Duchy of Luxembourg		USD	74,735.45	74,735.45
		Total for GL Sub Class Subscription Tax				*74,735.45*
52000	F52148	Fundrock SICAV		USD	12,532.32	12,532.32
		Total for GL Sub Class EU Passporting Fee				*12,532.32*
52000	F52152	Apex Fund Services (Luxembourg) Ltd		USD	2,194.16	2,194.16
		Total for GL Sub Class Reporting fee Expenses				*2,194.16*
52000	F52225	Alan Hing Lun Hung		USD	25,808.11	25,808.11
52000	F52225	Chi-Kang Silver Kung		USD	84,952.25	84,952.25
52000	F52225	Kavitha Ramachandran		USD	17,446.67	17,446.67
		Total for GL Sub Class Director Expense				*128,207.03*
52000	F52226	Apex Fund Services (Luxembourg) Ltd		USD	823.15	823.15
		Total for GL Sub Class Responsible Officer Fee				*823.15*
52000	F52227	Fundrock SICAV		USD	233,567.35	233,567.35
		Total for GL Sub Class Investment Committee Fee				*233,567.35*

Siegfried Supply Chain Finance Fund S.C.A., SICAV-SIF - Series 1

GL Class	GL Sub Class	Counterpart	Bank Account	CCY	Transaction Ccy Amount	Local Currency Equivalent
52000	F52228	Fundrock SICAV		USD	5,050.01	5,050.01
		Total for GL Sub Class EMIR Monitoring Fee				*5,050.01*
52000	F52229	Apex Fund Services (Luxembourg) Ltd		USD	3,809.70	3,809.70
		Total for GL Sub Class Preparation of Management Fee				*3,809.70*
52000	F52230	Austrian Financial Market Authority		USD	596.60	596.60
		Total for GL Sub Class AIFS Registered Fee				*596.60*
52000	F52231	Fundrock SICAV		USD	3,103.35	3,103.35
		Total for GL Sub Class CNMV Regulation Fee				*3,103.35*
52000	F52233	Record Currency Management Limited		USD	145,682.53	145,682.53
		Total for GL Sub Class Currency Hedge IM Fee				*145,682.53*
52000	F52234	WM Gruppe		USD	3,549.18	3,549.18
		Total for GL Sub Class Platform Services Fee				*3,549.18*
52000	F52296	Siegfried Capital Partners S.à r.l.		USD	204,398.27	204,398.27
52000	F52296	Siegfried Supply Chain Management S.à r.l.		USD	10,727.54	10,727.54
		Total for GL Sub Class Other Expenses				*215,125.81*
52000	F52386	Fundrock SICAV		USD	7,455.75	7,455.75
		Total for GL Sub Class AML Compliance Officer Fees				*7,455.75*
52000	F52500	Apex Fund Services (Luxembourg) Ltd		USD	321,544.15	321,544.15
		Total for GL Sub Class Administration Fee				*321,544.15*
52000	F52610	Apex\UBS Europe SE, Luxembourg Branch		USD	8,463.71	8,463.71
		Total for GL Sub Class Domiciliation fee				*8,463.71*
52000	F52611	Apex Fund Services (Luxembourg) Ltd		USD	2,249.15	2,249.15
		Total for GL Sub Class Financial Statement Fee				*2,249.15*
52000	F52613	Apex Fund Services (Luxembourg) Ltd		USD	80,103.88	80,103.88
		Total for GL Sub Class Transfer Agency Fee				*80,103.88*
52000	F52617	Fundrock SICAV		USD	5,043.71	5,043.71
		Total for GL Sub Class AIFM Fee Expense				*5,043.71*
52000	F52619	Oesterreichische Kontrollbank		USD	1,037.65	1,037.65
		Total for GL Sub Class Registration Fees				*1,037.65*
52000	F52639	Fundrock SICAV		USD	5,707.83	5,707.83
		Total for GL Sub Class Other Fee Expense				*5,707.83*
52000	F52856	Oesterreichische Kontrollbank		USD	3,479.18	3,479.18
		Total for GL Sub Class Representation Fees				*3,479.18*
52000	F52926	First Quant GmbH		USD	2,333.10	2,333.10
52000	F52926	The Government of the Grand Duchy of Luxembourg		USD	1,462.47	1,462.47
		Total for GL Sub Class VAT Expense				*3,795.57*
52000	F52928	Fundrock SICAV		USD	402,586.24	402,586.24
		Total for GL Sub Class Management Company Fee				*402,586.24*
52000	I52031	UBS		USD	8,597.23	8,597.23
52000	I52031	UBS	Siegfried SCFF - UBS - 5004000	USD	41.75	41.75
		Total for GL Sub Class Interest Expense				*8,638.98*

Siegfried Supply Chain Finance Fund S.C.A., SICAV-SIF - Series 1

GL Class	GL Sub Class	Counterpart	Bank Account	CCY	Transaction Ccy Amount	Local Currency Equivalent
52000	T52107	Apex\UBS Europe SE, Luxembourg Branch		USD	995.37	995.37
		Total for GL Sub Class Tax Expense				*995.37*
		Total for GL Class OTHER EXPENSES				*5,270,847.67*
60000	L60015	UBS		USD	25.19	25.19
		Total for GL Sub Class FX Realised G/L				*25.19*
60000	X60800	UBS		USD	26,485,633.78	26,485,633.78
		Total for GL Sub Class Realised G/L Forwards FX				*26,485,633.78*
60000	X60850	UBS		USD	6,659.42	6,659.42
		Total for GL Sub Class Realised G/L Spot FX				*6,659.42*
		Total for GL Class REALISED GAIN/LOSS				*26,492,318.39*
62000	X62050	Apex Fund Services (Luxembourg) Ltd		USD	-13,500.57	-13,500.57
62000	X62050	Apex\UBS Europe SE, Luxembourg Branch		USD	-592.93	-592.93
62000	X62050	Austrian Financial Market Authority		USD	-54.63	-54.63
62000	X62050	CSSF		USD	270.29	270.29
62000	X62050	Fundrock SICAV		USD	-14,040.50	-14,040.50
62000	X62050	Kavitha Ramachandran		USD	372.16	372.16
62000	X62050	Oesterreichische Kontrollbank		USD	-1,474.08	-1,474.08
62000	X62050	Ogier.		USD	-518.19	-518.19
62000	X62050	PricewaterhouseCoopers		USD	-9,852.04	-9,852.04
62000	X62050	Siegfried Capital Partners Fund II S.C.Sp.		USD	777.49	777.49
62000	X62050	Siegfried Capital Partners S.à r.l.		USD	-4,222.57	-4,222.57
62000	X62050	Siegfried Investors-Cls A Acc(HD) EUR-LU2029559593		USD	-104,316.97	-104,316.97
62000	X62050	Siegfried Investors-Cls D Dis(HD) JPY-LU2417593345		USD	4,523.90	4,523.90
62000	X62050	Siegfried Supply Chain Management S.à r.l.		USD	-274.89	-274.89
62000	X62050	The Government of the Grand Duchy of Luxembourg		USD	-3,263.09	-3,263.09
62000	X62050	UBS		USD	26,626.08	26,626.08
62000	X62050	UBS	Siegfried SCFF - UBS - 5004000	USD	383,109.37	383,109.37
62000	X62050	WM Gruppe		USD	-329.88	-329.88
		Total for GL Sub Class FX Unrealised G/L				*263,238.95*
62000	X62800	UBS		USD	-9,436,507.08	-9,436,507.08
		Total for GL Sub Class Unrealised G/L Forwards FX				*-9,436,507.08*
62000	X62850	UBS		USD	-433.50	-433.50
		Total for GL Sub Class Unrealised G/L Spot FX				*-433.50*
		Total for GL Class UNREALISED GAIN/LOSS				*-9,173,701.63*
L62000	L63007	UBS		USD	-38,982,504.10	-38,982,504.10
		Total for GL Sub Class Unrealised G/L settl. Mutual Funds Long				*-38,982,504.10*
		Total for GL Class UNREALISED GAIN/LOSS INVESTMENTS LONG				*-38,982,504.10*
PRIOR PERIOD RETAINED EARNINGS				USD	94,947.87	94,947.87
		Alan Hing Lun Hung		USD	14,424.66	14,424.66
		Apex Fund Services (Luxembourg) Ltd		USD	676,665.42	676,665.42
		Apex Fund Services (Malta) Limited		USD	119,131.23	119,131.23
		Apex Fund Services S.A		USD	38,953.85	38,953.85

TRIAL BALANCE AS OF 10/11/2026

Siegfried Supply Chain Finance Fund S.C.A., SICAV-SIF - Series 1

GL Class	GL Sub Class	Counterpart	Bank Account	CCY	Transaction Ccy Amount	Local Currency Equivalent
PRIOR PERIOD RETAINED EARNINGS		Apex\UBS Europe SE, Luxembourg Branch		USD	16,397.93	16,397.93
		Austrian Financial Market Authority		USD	788.25	788.25
		Chi-Kang Silver Kung		USD	98,750.00	98,750.00
		CSSF		USD	9,696.77	9,696.77
		Fundrock SICAV		USD	765,565.02	765,565.02
		Kavitha Ramachandran		USD	9,352.93	9,352.93
		Kavitha Ramachandran and Hung Hing Lun Alan		USD	-75,727.25	-75,727.25
		Oesterreichische Kontrollbank		USD	4,675.44	4,675.44
		Ogier Fiduciary Services (Cayman) Limited		USD	57.96	57.96
		Ogier.		USD	25,019.63	25,019.63
		PricewaterhouseCoopers		USD	166,035.36	166,035.36
		PWC		USD	2,103.54	2,103.54
		Record Currency Management Limited		USD	134,448.88	134,448.88
		Secretaría General		USD	192.43	192.43
		Siegfried Asset Management Limited		USD	4,020,821.77	4,020,821.77
		Siegfried Investors-Cls A Acc(HD) EUR-LU2029559593		USD	-17,104.21	-17,104.21
		Siegfried Investors-Cls D Dis USD-LU2360310556		USD	41,013,798.74	41,013,798.74
		Siegfried Investors-Cls D Dis(HD) JPY-LU2417593345		USD	4,125,149.76	4,125,149.76
		The Government of the Grand Duchy of Luxembourg		USD	97,779.48	97,779.48
		UBS		USD	-71,352,244.69	-71,352,244.69
		WM Gruppe		USD	4,123.75	4,123.75
						-20,006,195.48
		Total for GL Class PRIOR PERIOD RETAINED EARNINGS				*-20,006,195.48*
		Total For Shareholder Capital				***-793,016,833.36***

CURRENCY REVALUATION

Local currency : USD

Period 03/11/2026 to 10/11/2026

Memorandum accounts not included

Siegfried Supply Chain Finance Fund S.C.A., SICAV-SIF - Series 1

GL Class	GLSub-Class	Counterpart	Bank Account	CCY	FCY Op. Balance	LCY Op. Balance	FCY Posting	LCY Posting	FCY End Balance	LCY End Balance	Revaluation Rate	LCY Equiv.	Currency Reval.
FX Unrealised G/L													
13000	B13001	UBS	Siegfried SCFF - UBS - 5004000	CHF	17,537.38	21,364.12	0.00	0.00	17,537.38	21,364.12	1.210683	21,232.21	-131.91
13000	B13001	UBS	Siegfried SCFF - UBS - 5004000	EUR	117,516.47	131,553.20	-2,887.07	3,424.75	114,629.40	134,977.95	1.115947	127,920.32	-7,057.63
13000	B13001	UBS	Siegfried SCFF - UBS - 5004000	JPY	7,332,187.00	46,273.43	0.00	0.00	7,332,187.00	46,273.43	.006302	46,207.44	-65.99
13000	B13017	UBS		EUR	6,243.62	6,989.39	0.00	0.00	6,243.62	6,989.39	1.115947	6,967.55	-21.84
14000	I14010	UBS		EUR	18.01	20.16	258.31	288.26	276.32	308.42	1.115947	308.36	-0.06
14000	I14010	UBS		JPY	383.00	2.42	896.00	5.65	1,279.00	8.07	.006302	8.06	-0.01
15000	F15074	Ogier.		EUR	13,625.60	15,253.11	-1,644.47	-1,835.14	11,981.13	13,417.97	1.115947	13,370.30	-47.66
15000	F15109	CSSF		EUR	1,469.75	1,645.30	-177.40	-197.97	1,292.35	1,447.33	1.115947	1,442.19	-5.14
15000	F15111	Oesterreichische Kontrollbank		EUR	175.79	196.79	-21.22	-23.68	154.57	173.11	1.115947	172.49	-0.62
22000	D22180	UBS		CHF	-0.35	-0.43	-0.75	-0.91	-1.10	-1.34	1.210683	-1.33	0.01
22000	F20033	The Government of the Grand Duchy of Luxembourg		EUR	-6,341.05	-7,098.45	-1,362.90	-1,520.92	-7,703.95	-8,619.37	1.115947	-8,597.20	22.18
22000	F20053	Fundrock SICAV		EUR	-1,380.72	-1,545.64	931.48	1,043.14	-449.24	-502.50	1.115947	-501.33	1.18
22000	F22026	Apex Fund Services (Luxembourg) Ltd		EUR	-3,828.18	-4,285.44	-21.17	-23.62	-3,849.35	-4,309.06	1.115947	-4,295.67	13.39
22000	F22030	PricewaterhouseCoopers		EUR	-105,921.58	-118,573.36	-2,415.15	-2,695.18	-108,336.73	-121,268.54	1.115947	-120,898.04	370.50
22000	F22040	Kavitha Ramachandran		EUR	2,816.57	3,153.00	-336.58	-375.61	2,479.99	2,777.39	1.115947	2,767.54	-9.86
22000	F22070	PricewaterhouseCoopers		EUR	409.46	458.37	-65.48	-73.07	343.98	385.30	1.115947	383.86	-1.43
22000	F22072	Apex Fund Services (Luxembourg) Ltd		EUR	-63,301.78	-70,862.84	-4,664.03	-5,204.81	-67,965.81	-76,067.65	1.115947	-75,846.23	221.42
22000	F22080	Apex\UBS Europe SE, Luxembourg Branch		EUR	-4,205.46	-4,707.78	-95.89	-107.01	-4,301.35	-4,814.79	1.115947	-4,800.08	14.71
22000	F22081	Apex Fund Services (Luxembourg) Ltd		EUR	-5,549.61	-6,212.48	-43.39	-48.42	-5,593.00	-6,260.90	1.115947	-6,241.49	19.41
22000	F22083	Apex Fund Services (Luxembourg) Ltd		EUR	-33,158.08	-37,118.64	-1,500.38	-1,674.34	-34,658.46	-38,792.98	1.115947	-38,677.00	115.98
22000	F22089	Fundrock SICAV		EUR	-1,952.64	-2,185.88	1,317.26	1,475.16	-635.38	-710.72	1.115947	-709.05	1.67
22000	F22100	Fundrock SICAV		EUR	-2,929.13	-3,279.00	1,976.01	2,212.87	-953.12	-1,066.13	1.115947	-1,063.63	2.50
22000	F22114	Apex\UBS Europe SE, Luxembourg Branch		EUR	-7,149.16	-8,003.09	-163.01	-181.91	-7,312.17	-8,185.00	1.115947	-8,159.99	25.01
22000	F22121	Fundrock SICAV		CHF	-3,682.36	-4,485.87	-38.36	-46.44	-3,720.72	-4,532.31	1.210683	-4,504.61	27.70
22000	F22152	Apex Fund Services (Luxembourg) Ltd		EUR	-1,089.43	-1,219.56	-42.33	-47.24	-1,131.76	-1,266.80	1.115947	-1,262.98	3.81
22000	F22187	WM Gruppe		EUR	-6,572.89	-7,357.99	-68.47	-76.41	-6,641.36	-7,434.40	1.115947	-7,411.40	22.99
22000	F22200	Oesterreichische Kontrollbank		EUR	-26,266.98	-29,404.44	-67.12	-74.90	-26,334.10	-29,479.34	1.115947	-29,387.46	91.89
22000	F22500	Apex Fund Services (Luxembourg) Ltd		EUR	-137,391.27	-153,801.94	-5,814.62	-6,488.81	-143,205.89	-160,290.75	1.115947	-159,810.17	480.58
22000	F22928	Fundrock SICAV		EUR	-132,276.87	-148,076.65	90,021.07	100,810.91	-42,255.80	-47,265.74	1.115947	-47,155.23	110.51
22000	T22003	The Government of the Grand Duchy of Luxembourg		EUR	-4,987.76	-5,583.52	-31.91	-35.61	-5,019.67	-5,619.13	1.115947	-5,601.69	17.44
22000	T22227	Apex Fund Services (Luxembourg) Ltd		EUR	-1,602.87	-1,794.33	-15.88	-17.72	-1,618.75	-1,812.05	1.115947	-1,806.44	5.61
22000	T22228	Fundrock SICAV		EUR	-75,903.13	-84,969.36	51,793.70	58,001.49	-24,109.43	-26,967.87	1.115947	-26,904.84	63.02
22000	T22229	Fundrock SICAV		EUR	-1,904.91	-2,132.44	1,285.08	1,439.12	-619.83	-693.32	1.115947	-691.70	1.62
22000	T22230	Apex Fund Services (Luxembourg) Ltd		EUR	-1,638.92	-1,834.68	-74.08	-82.67	-1,713.00	-1,917.35	1.115947	-1,911.62	5.73

CURRENCY REVALUATION

Local currency : USD

Period 03/11/2026 to 10/11/2026

Memorandum accounts not included

Siegfried Supply Chain Finance Fund S.C.A., SICAV-SIF - Series 1

GL Class	GLSub-Class	Counterpart	Bank Account	CCY	FCY Op. Balance	LCY Op. Balance	FCY Posting	LCY Posting	FCY End Balance	LCY End Balance	Revaluation Rate	LCY Equiv.	Currency Reval.
FX Unrealised G/L													
22000	T22231	Austrian Financial Market Authority		EUR	-1,105.26	-1,237.27	-11.51	-12.84	-1,116.77	-1,250.11	1.115947	-1,246.26	3.86
22000	T22232	Fundrock SICAV		EUR	-2,625.73	-2,939.36	-59.87	-66.81	-2,685.60	-3,006.17	1.115947	-2,996.99	9.18
22000	T22236	Siegfried Supply Chain Management S.à r.l.		EUR	-84,109.61	-94,156.06	-1,917.81	-2,140.17	-86,027.42	-96,296.23	1.115947	-96,002.03	294.20
23000	SS23020	Siegfried Investors-Cls A Acc(HD) EUR-LU2029559593		EUR	0.00	0.00	0.00	-2,511.09	0.00	-2,511.09	1.115947	0.00	2,511.09
				FX Unrealised G/L Total	*-575,957.21*			*143,138.05*		*-432,819.16*		*-435,704.14*	*-2,884.96*
				Company Total	*-575,957.21*			*143,138.05*		*-432,819.16*		*-435,704.14*	*-2,884.96*

Siegfried Supply Chain Finance Fund S.C.A., SICAV-SIF - Series 1
UNEVEN ALLOCATIONS REPORT FOR PERIOD 04-NOV-26 TO 10-NOV-26

Subclass Description	Class A Accumulation (Hedged) EUR	Class A Accumulation (Hedged) JPY	Class A Accumulation USD	Class D Distributing (Hedged) JPY
Currency Hedge IM Fee	-1,097.64	-353.07		-1,861.59
Distribution Fee	-8,899.15	-2,858.42	-7,033.38	-15,070.50
Unrealised G/L Forwards FX	-390,464.10	-70,551.91		-371,972.10
Total	**-400,460.89**	**-73,763.40**	**-7,033.38**	**-388,904.19**

Class D Distributing USD	**Total**
	-3,312.30
-26,975.60	**-60,837.05**
	-832,988.11
-26,975.60	**-897,137.46**

FX TRANSACTIONS

Trade date range 04/11/2026 - 10/11/2026

Siegfried Supply Chain Finance Fund S.C.A., SICAV-SIF - Series 1

Settlement date range 04/11/2026 - 10/11/2026

Deal Number	Trade Date	Settlement Date	S/F	Buy CCY	Buy Amount	Sell CCY	Sell Amount	Commission CCY	Commission Amount	Deal Rate	Realised Rate	Real. CCY	Realised Profit	Realised Profit LCY
Counterpart : UBS														
F4627691	04/11/2026	05/11/2026	S	EUR	717,114.12	USD	802,773.40			1.1194499977	1.1228385358	USD	2,429.97	2,429.97
F4627692	04/11/2026	10/11/2026	F	USD	380,684.40	EUR	340,000.00			1.1196600000	1.1159468809	USD	1,262.46	1,262.46
F4627749	05/11/2026	05/11/2026	S	EUR	160,000.00	USD	180,094.24			1.1255890000	1.1228385358	USD	-440.07	-440.07
													Total For UBS :	3,252.36
													Grand total	3,252.36

FX TRANSACTIONS OUTSTANDING AS OF 10/11/2026

Siegfried Supply Chain Finance Fund S.C.A., SICAV-SIF - Series 1

Deal Number	Trade Dt. / Settlement Dt.	Counterpart	S/F	Buy CCY / Sell CCY	Buy Amount / Sell Amount	Deal Rate	Market Rate	Reval CCY	Reval CCY Market	LCY Market	% Gain	Prior LCY Market	Period LCY Movement
Deals opened in the period													
F4621723	07/10/2026 29/01/2027	UBS	F	EUR USD	114,056.00 128,205.46	1.124057	1.119709	USD	-495.93	-495.93	-.4		
F4624977	28/10/2026 29/01/2027	UBS	F	EUR USD	13,000.00 14,544.86	1.118835	1.119709	USD	11.36	11.36	.1		
F4624974	28/10/2026 29/01/2027	UBS	F	EUR USD	109,390.00 122,280.81	1.117843	1.119709	USD	204.16	204.16	.2		
F4623522	21/10/2026 29/01/2027	UBS	F	EUR USD	123,453.00 139,161.96	1.127246	1.119709	USD	-930.52	-930.52	-.7		
F4620912	30/09/2026 29/01/2027	UBS	F	EUR USD	112,090,215.00 127,936,778.59	1.141373	1.119709	USD	-2,428,356.05	-2,428,356.05	-1.9		
F4627693	04/11/2026 29/01/2027	UBS	F	EUR USD	112,632.00 127,048.19	1.127994	1.119709	USD	-933.13	-933.13	-.7		
F4622739	14/10/2026 29/01/2027	UBS	F	EUR USD	111,067.00 124,133.79	1.117648	1.119709	USD	228.93	228.93	.2		
F4620916	30/09/2026 29/01/2027	UBS	F	EUR USD	122,965.00 140,336.38	1.141271	1.119709	USD	-2,651.36	-2,651.36	-1.9		
		Total for EUR / USD - 29/01/2027			*112,796,778.00* *128,732,490.04*					*-2,432,922.54*			
		Total for EUR / USD			*112,796,778.00* *128,732,490.04*					*-2,432,922.54*			
F4620909	30/09/2026 29/01/2027	UBS	F	JPY USD	31,283,868,068 201,422,545.11	155.31463	157.6589	USD	-2,995,002.69	-2,995,002.69	-1.5		
F4627690	04/11/2026 29/01/2027	UBS	F	JPY USD	22,920,838 145,540.62	157.487566	157.6589	USD	-158.16	-158.16	-.1		
F4622741	14/10/2026 29/01/2027	UBS	F	JPY USD	5,142,977 32,645.75	157.538945	157.6589	USD	-24.84	-24.84	-.1		
F4622742	14/10/2026 29/01/2027	UBS	F	JPY USD	27,381,863 173,810.10	157.538964	157.6589	USD	-132.22	-132.22	-.1		
F4620911	30/09/2026 29/01/2027	UBS	F	JPY USD	5,876,551,782 37,836,434.22	155.31463	157.6589	USD	-562,599.49	-562,599.49	-1.5		
F4620910	30/09/2026 29/01/2027	UBS	F	JPY USD	30,505,997 196,249.89	155.444658	157.6589	USD	-2,756.23	-2,756.23	-1.4		
F4624975	28/10/2026 29/01/2027	UBS	F	JPY USD	25,756,059 164,039.51	157.011314	157.6589	USD	-673.79	-673.79	-.4		
F4627694	04/11/2026 29/01/2027	UBS	F	JPY USD	4,347,395 27,604.69	157.48755	157.6589	USD	-30.00	-30.00	-.1		
F4623524	21/10/2026 29/01/2027	UBS	F	JPY USD	5,361,596 34,189.58	156.819592	157.6589	USD	-182.01	-182.01	-.5		
F4621726	07/10/2026 29/01/2027	UBS	F	JPY USD	4,234,094 27,013.27	156.741261	157.6589	USD	-157.23	-157.23	-.6		
F4623523	21/10/2026 29/01/2027	UBS	F	JPY USD	28,000,782 178,554.09	156.819606	157.6589	USD	-950.53	-950.53	-.5		

FX TRANSACTIONS OUTSTANDING AS OF 10/11/2026

Siegfried Supply Chain Finance Fund S.C.A., SICAV-SIF - Series 1

Deal Number	Trade Dt. / Settlement Dt.	Counterpart	S/F	Buy CCY / Sell CCY	Buy Amount / Sell Amount	Deal Rate	Market Rate	Reval CCY	Reval CCY Market	LCY Market	% Gain	Prior LCY Market	Period LCY Movement
Deals opened in the period													
F4624976	28/10/2026 29/01/2027	UBS	F	JPY USD	4,885,195 31,113.65	157.011312	157.6589	USD	-127.80	-127.80	-.4		
F4621724	07/10/2026 29/01/2027	UBS	F	JPY USD	22,540,242 143,805.42	156.741255	157.6589	USD	-837.01	-837.01	-.6		
F4620913	30/09/2026 29/01/2027	UBS	F	JPY USD	5,730,434 36,864.79	155.44464	157.6589	USD	-517.75	-517.75	-1.4		
			Total for JPY / USD - 29/01/2027		*37,347,227,322* *240,450,410.69*					*-3,564,149.75*			
			Total for JPY / USD		*37,347,227,322* *240,450,410.69*					*-3,564,149.75*			
F4622743	14/10/2026 29/01/2027	UBS	F	USD EUR	47,221.29 41,998.00	1.12437	1.119709	USD	195.75	195.75	.4		
F4627689	04/11/2026 29/01/2027	UBS	F	USD EUR	423,659.30 377,114.00	1.123425	1.119709	USD	1,401.36	1,401.36	.3		
F4621727	07/10/2026 29/01/2027	UBS	F	USD EUR	9,680,924.43 8,560,069.00	1.13094	1.119709	USD	96,138.13	96,138.13	1.		
			Total for USD / EUR - 29/01/2027		*10,151,805.02* *8,979,181.00*					*97,735.24*			
			Total for USD / EUR		*10,151,805.02* *8,979,181.00*					*97,735.24*			
F4622740	14/10/2026 29/01/2027	UBS	F	USD JPY	1,919,434.75 301,330,142	156.989	157.6589	USD	8,155.77	8,155.77	.4		
			Total for USD / JPY - 29/01/2027		*1,919,434.75* *301,330,142*					*8,155.77*			
			Total for USD / JPY		*1,919,434.75* *301,330,142*					*8,155.77*			
			Total for UBS							*-5,891,181.28*			
			Total for Spot / Forward							*-5,891,181.28*			
			Total for opened deals							*-5,891,181.28*			
			Grand total							*-5,891,181.28*			*0.00*

SECURITIES COST

as of 10/11/2026

Siegfried Supply Chain Finance Fund S.C.A., SICAV-SIF - Series 1

Security	Total Position	Cost per Share FCY	Total Cost FCY	Cost LCY Historical	Cost LCY at current FX rate	Market Price *PL* FCY	Unrealised Gain FCY	Unrealised Gain LCY	FX Gain LCY	Market Value FCY
EA Group: <ALL>										
Counterpart: UBS										
Position: Long										
Security type: Fund investment - USD										
Siegfried Supply Chain Finance Fund Cayman SPV	1.0000	1.000000	1.00	1.00	1.00	160,324,618.19	160,324,617.19	160,324,617.19	0.00	160,324,618.19
Total for Long - Fund investment - USD			*1.00*	*1.00*	*1.00*		*160,324,617.19*	*160,324,617.19*	*0.00*	*160,324,618.19*
Total for Long - Fund investment				*1.00*	*1.00*			*160,324,617.19*	*0.00*	
Security type: Loan - USD										
SPV Floating 311225	637,015,445.49	100.000000	637,015,445.49	637,015,445.49	637,015,445.49	100.000000	0.00	0.00	0.00	637,015,445.49
Total for Long - Loan - USD			*637,015,445.49*	*637,015,445.49*	*637,015,445.49*		*0.00*	*0.00*	*0.00*	*637,015,445.49*
Total for Long - Loan				*637,015,445.49*	*637,015,445.49*			*0.00*	*0.00*	
Total for Long				*637,015,446.49*	*637,015,446.49*			*160,324,617.19*	*0.00*	
Total for UBS				*637,015,446.49*	*637,015,446.49*			*160,324,617.19*	*0.00*	
Total for <ALL>				*637,015,446.49*	*637,015,446.49*					
Grand Total				*637,015,446.49*	*637,015,446.49*			*160,324,617.19*	*0.00*	

SECURITIES POSITION

As of: 10/11/2026

Siegfried Supply Chain Finance Fund S.C.A., SICAV-SIF - Series 1

Security	CCY	Settled	Unsettled	Total	Market Price	PL	Market Value	Local CCy Eq.	% of Total
Counterpart: UBS									
Position: Long - USD									
Security Type: Fund investment									
Siegfried Supply Chain Finance Fund Cayman SPV	USD	1.0000	0.0000	1.0000	),324,618.1899999976		160,324,618.19	160,324,618.19	20.1074%
				Total for Long - USD - Fund investment			*160,324,618.19*	*160,324,618.19*	*20.1074%*
Security Type: Loan									
SPV Floating 311225	USD	637,015,445.49	0.00	637,015,445.49	100.000000		637,015,445.49	637,015,445.49	79.8926%
				Total for Long - USD - Loan			*637,015,445.49*	*637,015,445.49*	*79.8926%*
				Total for Long - USD			*797,340,063.68*	*797,340,063.68*	*100.0000%*
				Total for UBS - Long				*797,340,063.68*	*100.0000%*
				Total for UBS - Short				*0.00*	*0.0000%*
				Company Total for Long positions				*797,340,063.68*	*100.0000%*
				Company Total for Short positions				*0.00*	*0.0000%*

SECURITIES TRANSACTIONS

Security type:

Siegfried Supply Chain Finance Fund S.C.A., SICAV-SIF - Series 1

Deal Ref	Trade Date	Settle. Date	Trade Type	F R	Security	Number	Net Price	CCY	Gross Amount	Comm.	Other Charg./Exp.	Realised P/L	Realised P/L Lcy	Stl Acc Interest
Counterpart:	**UBS - USD**													
Security type:	**Loan**													
390489827	09/11/2026	09/11/2026	SH	N	SPV Floating 311225	-2,603,227.6900	100.00	USD	-2,603,227.69	0.00	0.00	0.00	0.00	0.00
					Total for Loan - UBS - All EA Groups - USD				*-2,603,227.69*	*0.00*	*0.00*	*0.00*	*0.00*	
					Total for UBS - All EA Groups - USD				*-2,603,227.69*	*0.00*	*0.00*	*0.00*	*0.00*	
					Total for All EA Groups - USD				*-2,603,227.69*	*0.00*	*0.00*	*0.00*	*0.00*	
					Total for USD				*-2,603,227.69*	*0.00*	*0.00*	*0.00*	*0.00*	

SECURITIES REALISED PROFIT AND LOSS

Period: 04/11/2026 to 10/11/2026

Siegfried Supply Chain Finance Fund S.C.A., SICAV-SIF - Series 1

Include profit adjustment: Yes

Deal Ref	Trade Date	Settle. Date	Security (Identifier)	Shares	Cost Price	Closing Price	Gross Amount FCY	Gross Amount LCY	Realised FCY	Realised LCY	FX Gain LCY	Total Gain LCY
Equity attribution group:	**<ALL>**											
Counterpart:	**UBS**											
Security type:	**USD Loan**											
390489827	09/11/2026	09/11/2026	SPV Floating 311225 (S:DEMOTED)	2,603,227.690000	100.00	100.000000	2,603,227.69	2,603,227.69	0.00	0.00		0.00
			Total for USD Loan				*2,603,227.69*	*2,603,227.69*	*0.00*	*0.00*	*0.00*	*0.00*
			Total for Loan					*2,603,227.69*		*0.00*	*0.00*	*0.00*
			Total for counterpart					*2,603,227.69*		*0.00*	*0.00*	*0.00*
			Total for EA group					*2,603,227.69*		*0.00*	*0.00*	*0.00*
			Grand Total					*2,603,227.69*		*0.00*	*0.00*	*0.00*

SECURITIES P/L UNREALISED FOR SIEGFRIED SUPPLY CHAIN FINANCE FUND S.C.A., SICAV-SIF - SERIES 1

Security	Deal	10/11/2026	Grand Total
EA Group: <ALL>			
Counterpart: UBS			
Type: Fund investment			
Siegfried Supply Chain Finance Fund Cayman SPV	S50675100	790,843.40	**790,843.40**
	Security Total	**790,843.40**	**790,843.40**
	Fund investment Total	**790,843.40**	**790,843.40**
	UBS Total	**790,843.40**	**790,843.40**
	EA Group - <ALL> Total	**790,843.40**	**790,843.40**
	Grand Total	**790,843.40**	**790,843.40**

FOREIGN EXCHANGE RATE MOVEMENTS AS OF 10/11/2026

Currency: USD

Siegfried Supply Chain Finance Fund S.C.A., SICAV-SIF - Series 1

Current rate company	Currency	Current rate	Current date	Previous period rate	Previous period date	% Movement
Siegfried Supply Chain Finance Fund S.C.A., SICA\	CHF	1.210683	10/11/2026	1.218205	03/11/2026	-0.6174%
Siegfried Supply Chain Finance Fund S.C.A., SICA\	EUR	1.115947	10/11/2026	1.119445	03/11/2026	-0.3125%
Siegfried Supply Chain Finance Fund S.C.A., SICA\	JPY	.006302	10/11/2026	.006311	03/11/2026	-0.1426%
Siegfried Supply Chain Finance Fund S.C.A., SICA\	USD	1.00	10/11/2026	1.00	03/11/2026	0.0000%

INVESTOR TRANSACTIONS FROM 03/11/2026 TO 10/11/2026

SIEGFRIED SUPPLY CHAIN FINANCE FUND S.C.A., SICAV-SIF - SERIES 1 - All Investors

Investor / Equity Series / Deal Ref.	Ex. Ref.	Settl. Date	Trade Type	Offset Deal	Number	Price	Book Value	Spread Value	Equalisation EQ	Fee 1 FP	Fee 2 FP	Rounding Adjst.	Net Settlement	NAV	LK	WF
Siegfried Investors-Cls A Acc(HD) EUR-LU2029559593																
Class A Accumulation (Hedged) EUR - EUR																
R2030704		04/11/2026	R		-569.3545	1,260.8843	-717,890.15		0.00	0.00	0.00	0.00	-717,890.15	C	S	
R2030705		04/11/2026	I		269.6520	1,260.8843	339,999.97		0.00	0.00	0.00	0.00	339,999.97	C	S	
Total for Series for Investor - EUR					*-299.7025*		*-377,890.18*		*0.00*	*0.00*	*0.00*	*0.00*	*-377,890.18*			
Total for Investor - EUR					*-299.7025*		*-377,890.18*		*0.00*	*0.00*	*0.00*	*0.00*	*-377,890.18*			
Total for Company - EUR					*-299.7025*		*-377,890.18*		*0.00*	*0.00*	*0.00*	*0.00*	*-377,890.18*			
Siegfried Investors-Cls A Acc USD-LU2029559320																
Class A Accumulation USD - USD																
R2030707		04/11/2026	I		1,467.5543	1,396.8819	2,050,000.04		0.00	0.00	0.00	0.00	2,050,000.04	C	S	
R2030706		04/11/2026	R		-6,263.1620	1,396.8819	-8,748,897.63		0.00	0.00	0.00	0.00	-8,748,897.63	C	S	
Total for Series for Investor - USD					*-4,795.6077*		*-6,698,897.59*		*0.00*	*0.00*	*0.00*	*0.00*	*-6,698,897.59*			
Total for Investor - USD					*-4,795.6077*		*-6,698,897.59*		*0.00*	*0.00*	*0.00*	*0.00*	*-6,698,897.59*			
Total for Company - USD					*-4,795.6077*		*-6,698,897.59*		*0.00*	*0.00*	*0.00*	*0.00*	*-6,698,897.59*			

INVESTOR HOLDINGS

As of: 10/11/2026

Investor	Investor No.	Number Held	NAV Price	CCY	NAV Value	ST	Total	% WF
Siegfried Supply Chain Finance Fund S.C.A., SICAV-SIF - Series 1 - EUR								
Class A Accumulation (Hedged) EUR								
Siegfried Investors-Cls A Acc(HD) EUR-LU2029559593		82,336.5193	1,262.4226	EUR	103,943,482.82	N	103,943,482.82	14.63%
	Series total	*82,336.5193*			*103,943,482.82*		*103,943,482.82*	
	Company / Currency total	*82,336.5193*			*103,943,482.82*		*103,943,482.82*	
Siegfried Supply Chain Finance Fund S.C.A., SICAV-SIF - Series 1 - JPY								
Class A Accumulation (Hedged) JPY								
ALLFUNDS BANK, S.A.U., Luxembourg Branch		5,318,396.4582	1,111.6276	JPY	5,912,076,291	N	5,912,076,291	4.70%
	Series total	*5,318,396.4582*			*5,912,076,291*		*5,912,076,291*	
Class D Distributing (Hedged) JPY								
Siegfried Investors-Cls D Dis(HD) JPY-LU2417593345		30,773,380.3422	1,012.8996	JPY	31,170,344,639	N	31,170,344,639	24.77%
	Series total	*30,773,380.3422*			*31,170,344,639*		*31,170,344,639*	
	Company / Currency total	*36,091,776.8004*			*37,082,420,930*		*37,082,420,930*	
Siegfried Supply Chain Finance Fund S.C.A., SICAV-SIF - Series 1 - USD								
Class A Accumulation USD								
Siegfried Investors-Cls A Acc USD-LU2029559320		65,533.4528	1,398.9221	USD	91,676,195.36	N	91,676,195.36	11.56%
	Series total	*65,533.4528*			*91,676,195.36*		*91,676,195.36*	
Class C USD								
Siegfried Investors-Cls C USD-LU2029559833		3,999,900.0000	0.0100	USD	39,999.00	N	39,999.00	0.01%
	Series total	*3,999,900.0000*			*39,999.00*		*39,999.00*	
Class D Distributing USD								
Siegfried Investors-Cls D Dis USD-LU2360310556		344,299.9918	1,021.2368	USD	351,611,821.89	N	351,611,821.89	44.34%
	Series total	*344,299.9918*			*351,611,821.89*		*351,611,821.89*	
	Company / Currency total	*4,409,733.4446*			*443,328,016.25*		*443,328,016.25*	